

2015 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2015 BUDGET)

MUNICIPALITY: Borough of CLOSTER COUNTY: BERGEN

<u>John Glidden</u>	<u>12/31/2018</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>Loretta Castano</u>	<u>Jan. 1, 1989</u>
Municipal Clerk	Date of Orig. Appt.
<u>Maria Passafaro</u>	<u>226</u>
Tax Collector	Cert No.
<u>Maria Passafaro</u>	<u>T-8183</u>
Chief Financial Officer	Cert No.
<u>Gary J. Vinci</u>	<u>Interim</u>
Registered Municipal Accountant	Cert No.
<u>Edward T. Rogan</u>	<u>CR00411</u>
Municipal Attorney	Lic No.

Governing Body Members	
Name	Term Expires
<u>Arthur Dolson</u>	<u>12/31/2015</u>
<u>Alissa Latner</u>	<u>12/31/2015</u>
<u>Victoria Amitai</u>	<u>12/31/2016</u>
<u>Tom Hennessey</u>	<u>12/31/2016</u>
<u>Dr. David H. Barad</u>	<u>12/31/2017</u>
<u>Robert Di Dio</u>	<u>12/31/2017</u>

Official Mailing Address of Municipality

Borough Hall
295 Closter Dock Road
Closter, New Jersey 07624
Fax #: (201) 784-9721

Please attach this to your 2015 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

**2015
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Closter, County of Bergen for the Fiscal Year 2015

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 29th day of April, 2015 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Letta Costantini
Clerk
295 Closter Dock Road
Address
Closter, NJ 07624
Address
(201) 784-0600
Phone Number

Certified by me, this 29th day of April, 2015

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 29th day of April, 2015

Gary J. Vinci
Registered Municipal Accountant
Name
17-17 Route 208N, Fair Lawn, NJ 07410
Address
(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 29th day of April, 2015

Michael Pascafero
Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2015 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2015 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF CLOSTER, COUNTY OF BERGEN

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Closter, County of Bergen, for the Fiscal Year 2015

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015;

Be it Further Resolved, that said Budget be published in the The Record in the issue of May 5, 2015

The Governing Body of the Borough of Closter does hereby approve the following as the Budget for the year 2015:

RECORDED VOTE	Ayes	{ Dolson	{	Abstained	{
		{ Latner	Nays {		{
		{ Amitai	{		{
		{ Hennessey	{	Absent	{ Di Dio
		{ Barad	{		{
		{	{		

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Closter, County of Bergen, on April 29, 2015

A hearing on the Budget and Tax Resolution will be held at the Borough Hall, on May 27, 2015 at 8:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

		YEAR 2015
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXX XX
1. Appropriations within "CAPS"		XXXXXXXXXX XX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}		10,269,090 00
2. Appropriations excluded from "CAPS"		XXXXXXXXXX XX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}		3,926,137 00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		3,926,137 00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.00 Percent of Tax Collections		900,000 00
4. Total General Appropriations (Item 9, Sheet 29)		
Building Aid Allowance 2014 - \$ _____ for Schools-State Aid 2013 - \$ _____		15,095,227 00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		4,014,287 00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		10,382,754 00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		
(c) Minimum Library Tax		698,186 00

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	14,751,123	00						
Budget Appropriations Added by N.J.S. 40A:4-87	23,245	00						
Emergency Appropriations		00						
Total Appropriations	14,774,368	00						
Expenditures								
Paid or Charged (Including Reserve for Uncollected Taxes)	14,316,044	00						
Reserved	458,320	00						
Unexpended Balances Cancelled	4	00						
Total Expenditures and Unexpended Balances Cancelled	14,774,368	00						
Overexpenditures*	-							

**Explanations of Appropriations for
"Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

*See Budget Appropriation Items so marked to the right column "Expended 2014 Reserved."

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Non Contractual Borough Employees	2,142 days *	\$371,800		X	
Non Contractual Borough Employees	806 hours **	\$35,056		X	
Local 945 Teamsters - DPW	1,411 days *	\$356,593	X		
Local 233 PBA - Police	2,343 days *	\$815,926	X		
Local 233 PBA - Police	1,814 hours **	\$128,325	X		
* policy compensates for accrued vacation and 50% of accrued sick days					
** employee "comp" time and accrued sick for hourly inspectors					
Totals		\$1,579,375			
Total Funds Reserved as of end of 2014:		\$40,814			
Total Funds Appropriated in 2015:		\$0			

**EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE**

I. General

To the Residents of the Borough of Closter:

The 2015 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". It is anticipated that the total 2015 Municipal tax rate will increase by 1.1 tax points. The table below is a comparison of the projected 2015 municipal tax rates and the actual 2014 municipal tax rates.

<u>Municipal</u>	<u>2014</u>	<u>Estimated for 2015</u>	<u>Increase (Decrease)</u>
Tax Dollars			
Operations	\$ 10,181,731	\$ 10,382,754	\$ 201,023
Open Space	206,628	206,690	62
Library	<u>672,145</u>	<u>698,186</u>	<u>26,041</u>
	<u>\$ 11,060,504</u>	<u>\$ 11,287,630</u>	<u>\$ 227,126</u>

<u>Tax Rate</u>	<u>2014</u>	<u>Estimated for 2015</u>	<u>Increase</u>
Operations	0.493	0.502	0.009
Open Space	0.010	0.010	0.000
Library	<u>0.032</u>	<u>0.034</u>	<u>0.002</u>
	<u>0.535</u>	<u>0.546</u>	<u>0.011</u>

Tax on Average Home (\$660,000)

<u>Tax Increase</u>	<u>2014</u>	<u>2015</u>	<u>Increase</u>
Operations	\$ 3,283	\$ 3,348	\$ 65
Open Space	67	67	
Library	<u>213</u>	<u>226</u>	<u>13</u>
	<u>\$ 3,563</u>	<u>\$ 3,641</u>	<u>\$ 78</u>

II. Appropriations "CAP"

This year the Mayor and Council was confronted with a limit placed on Municipal expenditures. That limit is referred to as the "CAP" and provides that in the preparation of its annual budget a municipality shall limit any increase to the "Cost of Living Adjustment" ("COLA") or the index rate whichever is less, over the previous years final appropriation. A municipality may in any year in which the COLA is less than or equal to 2.0%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. The governing body intends on adopting a COLA ordinance in order to increase the "CAP" to 3.5%.

Chapter 68, Public Laws of 1976 (see revised and amended by P.L. 2004, C. 74) places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2014 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Emergency Authorizations and State or Federal Aid. This figure is multiplied by the COLA increase which for 2015 is 1.5%. This gives you the basic "CAP" for 2015 or the increase in appropriations over the 2014 Total General Appropriations.

To this amount, the differential between the COLA adjustment of 1.5% and the 3.5% may be added if the COLA ordinance is adopted.

In addition to the increase allowed above, other increases are allowed

- o increases funded by the added valuation from new construction and improvements
- o amounts approved by referendum.
- o amounts available from prior year "CAP" banks

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures).
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM** (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. Appropriation "CAP" (Continued)

The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:

Total Appropriations for the 2014 Original Budget \$14,751,123

Modifications:

Less:

Reserve for Uncollected Taxes	\$ 875,000
Municipal Debt Service	1,681,885
Other Operations Excluded from "CAP"	1,833,813
Capital Improvements	157,530
Deferred Charges	<u>116,000</u>

Total Modifications 4,664,228

Amount Which "CAP" is Applied	10,086,895
CAP Increase (1.5%)	151,303
Additional CAP Increase (up to 3.5%)	201,738
New Construction	<u>51,380</u>

Total General Appropriations for Municipal Purposes Within "CAP" 10,491,316

Total General Appropriations Subject to "CAP" Set forth in this Budget 10,269,090

Amount Below Appropriations Cap \$ 222,226

Note: The Borough has \$561,943 in Appropriations CAP bank from calendar years 2013 and 2014.

III. TAX LEVY CAP

Chapter 62 of the Laws of 2008 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2015 tax levy CAP is as follows:

2014 Amount to be Raised by Taxation	\$ 10,181,731
Less: Prior Year Deferred Charges	<u>(116,000)</u>
	10,065,731
2% CAP Increase	<u>201,315</u>
Adjusted Tax Levy Prior to Exclusions	10,267,046

Exclusions:

Allowable Health Insurance Cost Increase	\$ 33,412
Allowable Debt Service and Debt Service Share of Costs Increases	125,081
Allowable Pension Obligation Increases	73,131
Allowable LOSAP Increase	6,290
Current Year Deferred Charges	119,019
Cancelled or Unexpended Exclusions	(4)
Value of New Construction	<u>51,380</u>
	<u>408,309</u>

Maximum Allowable Amount to be Raised by Taxation 10,675,355

Proposed 2015 Amount to be Raised by Taxation 10,382,754

Amount Below Tax Levy CAP \$ 292,601

Note: The Borough has \$504,883 in a Tax levy Cap Bank from calendar year 2012 to 2014 budgets.

NOTE:
MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

**EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE**

IV. Employee Group Insurance

Pursuant to Chapter 78 of the Laws of 2012 local governments shall begin collecting a percentage of employee salaries to offset employer health care costs. This law applies to all employees and will be effective upon the completion of any labor contracts that were in effect at the time the law was enacted. Setforth below is information required to be disclosed pertaining to employee group insurance:

Total Anticipated Cost	\$ 1,373,332
Less Employee Contributions	<u>(257,832)</u>
 Employer Share Per Budget	 <u>\$ 1,115,500</u>

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion. On May 27, 2015 at 8:00 P.M., at the Borough Hall, Borough of Closter, a hearing on the 2015 Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2015 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting the Finance Office at 295 Closter Dock Road, Closter, NJ 07624, (201) 784-0600.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible, new sources of income. It is our belief that, in preparing this budget, we have exercised prudence, good judgement and sound fiscal policies.

We wish also at this time to acknowledge the cooperation of all department heads and others who had a part in preparing this budget.

Your Governing Body

NOTE:
MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized
		2015	2014	In Cash in 2014
1. Surplus Anticipated	08-101	1,180,000.00	1,080,000.00	1,080,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,180,000.00	1,080,000.00	1,080,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses	XXXXXXXX			
Alcoholic Beverages	08-103	23,000.00	23,000.00	28,702.00
Other	08-104	17,000.00	18,000.00	17,702.00
Fees and Permits	08-105	125,000.00	130,000.00	126,332.00
Fines and Costs:	XXXXXXXX			
Municipal Court	08-110	145,000.00	145,000.00	151,295.00
Other	08-109			
Interest and Costs on Taxes	08-112	60,000.00	65,000.00	60,992.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	10,000.00	10,000.00	10,086.00
Anticipated Utility Operating Surplus	08-114			
Cable Franchise Fees	08-116	100,000.00	100,000.00	107,958.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	480,000.00	491,000.00	503,067.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,491,991.00	1,491,991.00	1,491,991.00
Watershed Moratorium Offset Aid	09-205	13,489.00	13,489.00	13,489.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,505,480.00	1,505,480.00	1,505,480.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	300,000.00	310,000.00	300,236.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXX			
Uniform Construction Code Fees	08-160			
	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	300,000.00	310,000.00	300,236.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	XXXXX	XXXXX	XXXXX
Clean Communities Grant	10-701		14,276.00	14,276.00
Police Body Armor Replacement	10-702	2,018.00		
Drive Sober	10-703	6,646.00		
N.J. DOT Municipal Aid Grant	10-704			
Recycling Tonnage Grant	10-705	23,446.00		
Drunk Driving Enforcement Fund	10-706		5,969.00	5,969.00
Alcohol Education and Rehabilitation	10-707	2,009.00	1,267.00	1,267.00
Bergen County Prosecutor's Office - SWAT Team	10-708	5,000.00	5,000.00	5,000.00
Community Forestry Grant	10-709	600.00	3,000.00	3,000.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	XXXXX	XXXXX	XXXXX	XXXXX
Total Section F: Special Items of General Revenue Anticipated with Prior Written	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Consent of Director of Local Government Services - Public and Private Revenues	10-001	39,719.00	29,512.00	29,512.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items:	xxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Fire Safety Act	08-106	15,000.00	17,500.00	15,428.00
Cell Tower Rental	08-107	56,000.00	72,000.00	56,278.00
General Capital Surplus	08-108			
Rental Payments	08-109	11,000.00	11,000.00	11,000.00
Alpine Sewer Connection Fees	08-110	10,000.00	10,000.00	10,840.00
Reserve for Payment of Bonds	08-111	5,088.00	59,000.00	59,000.00
Police Outside Services - Administrative Fees	08-112	12,000.00		

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items (continued):				
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	XXXXXX 08-004	XXXXXX 109,088.00	XXXXXX 169,500.00	XXXXXX 152,546.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
SUMMARY OF REVENUES	XXXXXX	XXXXXX	XXXXXX	XXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,180,000.00	1,080,000.00	1,080,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	08-102	-	-	-
3. Miscellaneous Revenues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Total Section A: Local Revenues	08-001	480,000.00	491,000.00	503,067.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,505,480.00	1,505,480.00	1,505,480.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	300,000.00	310,000.00	300,236.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	11-001	100,000.00	125,000.00	107,450.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	10-001	39,719.00	29,512.00	29,512.00
Total Section G: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	109,088.00	169,500.00	152,546.00
Total Miscellaneous Revenues	13-099	2,534,287.00	2,630,492.00	2,598,291.00
4. Receipts from Delinquent Taxes	15-499	300,000.00	210,000.00	207,669.00
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	4,014,287.00	3,920,492.00	3,885,960.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	10,382,754.00	10,181,731.00	10,732,291.00
b) Addition to Local District School Tax	07-191			
c) Minimum Library Tax	07-192	698,186.00	672,145.00	672,145.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	11,080,940.00	10,853,876.00	11,404,436.00
7. Total General Revenues	13-299	15,095,227.00	14,774,368.00	15,290,396.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
General Administration							
Salaries and Wages	20-100-1	142,000.00	150,646.00		126,870.00	126,870.00	-
Other Expenses	20-100-2	17,650.00	17,650.00		18,350.00	18,291.00	59.00
Municipal Clerk							
Salaries and Wages	20-120-1	175,500.00	176,690.00		176,690.00	173,850.00	2,840.00
Other Expenses	20-120-2	21,000.00	17,650.00		19,550.00	15,130.00	4,420.00
Elections	20-120-2	8,500.00	8,500.00		8,500.00	7,378.00	1,122.00
Financial Administration							
Salaries and Wages	20-130-1	106,000.00	131,179.00		131,179.00	130,361.00	818.00
Other Expenses	20-130-2	70,600.00	54,860.00		54,860.00	51,674.00	3,186.00
Audit Services							
Other Expenses	20-135-2	31,500.00	31,000.00		31,000.00	31,000.00	
Information Technology							
Salaries and Wages	20-140-1	11,500.00	11,293.00		11,293.00	11,289.00	4.00
Other Expenses	20-140-2	5,000.00	4,500.00		4,500.00	4,120.00	380.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued)							
Tax Assessment Administration							
Salaries and Wages	20-150-1	85,000.00	54,497.00		54,498.00	54,497.00	1.00
Other Expenses	20-150-2	9,900.00	3,450.00		3,450.00	1,937.00	1,513.00
Revenue Administration							
Salaries and Wages	20-145-1	121,500.00	120,356.00		123,956.00	123,934.00	22.00
Other Expenses	20-145-2	14,875.00	16,250.00		16,250.00	13,786.00	2,464.00
Legal Services							
Other Expenses	20-155-2	167,000.00	160,000.00		160,000.00	124,812.00	35,188.00
Engineering Services							
Other Expenses	20-165-2	33,000.00	30,000.00		30,000.00	29,012.00	988.00
Monitoring Wells	20-165-2		15,000.00		15,000.00	15,000.00	-
Economic Development							
Closter Improvement Committee	20-170-2	6,100.00	6,000.00		6,200.00	6,153.00	47.00
Historic Commission							
Other Expenses	20-175-2	1,400.00	3,090.00		3,090.00	1,394.00	1,696.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION							
Planning Board							
Salaries and Wages	21-180-1	14,400.00	14,115.00		14,385.00	14,379.00	6.00
Other Expenses	21-180-2	29,725.00	29,650.00		41,650.00	41,043.00	607.00
Zoning Board of Adjustment							
Salaries and Wages	21-185-1	18,000.00	17,824.00		17,884.00	17,876.00	8.00
Other Expenses	21-185-2	18,325.00	17,200.00		17,200.00	16,688.00	512.00
INSURANCE							
Unemployment Insurance	23-215-2	16,000.00	15,000.00		15,000.00	14,070.00	930.00
General Liability	23-210-2	215,200.00	208,579.00		210,182.00	210,182.00	-
Workers Compensation	23-215-2	203,000.00	196,731.00		197,075.00	197,075.00	-
Employees Group Health	23-220-2	1,103,306.00	1,060,871.00		1,060,871.00	1,023,225.00	37,646.00
Health Benefit Waiver	23-221-1	10,000.00	15,000.00				-
Other Insurance Premiums	23-210-2	7,000.00					

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS							
Police Department							
Salaries and Wages	25-240-1	2,688,100.00	2,769,810.00		2,727,233.00	2,676,116.00	51,117.00
Other Expenses	25-240-2	108,800.00	104,800.00		104,800.00	93,112.00	11,688.00
Acq. of Police Vehicles	25-240-2	10,200.00	10,000.00		10,000.00	5,178.00	4,822.00
Office of Emergency Management							
Salaries and Wages	25-252-1	7,900.00	7,943.00		7,943.00	7,834.00	109.00
Other Expenses	25-252-2	9,900.00	13,150.00		13,150.00	5,424.00	7,726.00
First Aid Organization - Contribution	25-260-2	11,400.00	11,400.00		11,400.00	11,400.00	-
Fire Prevention Bureau/Uniform Fire Safety							
Salaries and Wages	25-265-1	38,500.00	36,458.00		36,458.00	34,293.00	2,165.00
Other Expenses	25-265-2	2,800.00	3,000.00		4,200.00	4,073.00	127.00
Fire Protection							
Other Expenses	25-265-2	34,776.00	37,820.00		37,820.00	25,627.00	12,193.00
Clothing Allowance	25-265-2	17,500.00	17,500.00		17,500.00	16,118.00	1,382.00
Fire Hydrant Service	25-265-2	170,000.00	170,388.00		170,388.00	158,294.00	12,094.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS							
Municipal Prosecutor							
Salaries and Wages	25-275-1	6,500.00	6,500.00		6,500.00	4,420.00	2,080.00
PUBLIC WORKS FUNCTIONS							
Streets and Road Maintenance							
Salaries and Wages	26-290-1	1,100,500.00	1,187,403.00		1,144,825.00	1,091,265.00	53,560.00
Other Expenses	26-290-2	45,950.00	50,500.00		50,500.00	36,151.00	14,349.00
Snow Removal							
Other Expenses	26-290-2	27,000.00	16,250.00		18,750.00	18,160.00	590.00
Shade Tree Commission							
Salaries and Wages	26-300-2	3,500.00	3,241.00		3,381.00	3,380.00	1.00
Other Expenses	26-300-2	25,000.00	37,500.00		37,500.00	35,872.00	1,628.00
Solid Waste Collection							
Salaries and Wages	26-305-1	196,000.00	186,284.00		192,284.00	187,209.00	5,075.00
Other Expenses	26-305-2	4,200.00	3,000.00		3,000.00	2,711.00	289.00
Recycling							
Salaries and Wages	26-305-1	57,000.00	54,999.00		55,449.00	55,417.00	32.00
Other Expenses	26-305-2	-	750.00		750.00		750.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS (Continued)							
Public Buildings and Grounds							
Salaries and Wages	26-310-1	72,100.00	65,110.00		65,110.00	63,727.00	1,383.00
Other Expenses	26-310-2	61,700.00	52,700.00		75,700.00	72,337.00	3,363.00
Vehicle Maintenance							
Salaries and Wages	26-315-1	196,000.00	102,700.00		102,701.00	102,700.00	1.00
Other Expenses	26-315-2	114,000.00	104,000.00		108,000.00	106,835.00	1,165.00
HEALTH AND HUMAN SERVICES FUNCTIONS							
Public Health Services							
Salaries and Wages	27-330-1	63,000.00	61,020.00		62,420.00	62,379.00	41.00
Other Expenses	27-330-2	74,054.00	71,277.00		71,277.00	66,244.00	5,033.00
Environmental Commission (NJS 40:56A-1 et seq.)							
Other Expenses	27-335-2	3,500.00	3,480.00		3,480.00	3,451.00	29.00
Animal Control							
Other Expenses	27-340-2	10,650.00	10,650.00		10,650.00	10,634.00	16.00
Aid to Mental Health Center	27-360-2	-	1,000.00		1,000.00	1,000.00	-

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS							
Maintenance of Parks and Playgrounds	28-375-2	43,000.00	43,000.00		43,000.00	41,216.00	1,784.00
PARK AND RECREATION FUNCTIONS (Continued)							
Senior Citizens							
Other Expenses	28-370-2	4,000.00	4,000.00		4,000.00	4,000.00	-
Board of Recreation Commissioners							
Salaries and Wages	28-370-1	64,000.00	68,942.00		64,958.00	63,404.00	1,554.00
Other Expenses	28-370-2	25,850.00	35,050.00		35,050.00	33,952.00	1,098.00
EDUCATION FUNCTIONS							
Contribution to Belskie Museum	29-390-2	7,125.00	7,125.00		7,125.00	7,125.00	
Contribution to Nature Center	29-390-2	15,000.00	15,000.00		15,000.00	15,000.00	
OTHER COMMON OPERATING FUNCTIONS							
Celebration of Public Events, Anniversary or Holiday	30-420-2	2,500.00	1,500.00		1,500.00	1,132.00	368.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
LANDFILL / SOLID WASTE DISPOSAL COSTS							
Solid Waste Recycling Landfill and Contingency Taxes	32-465-2	234,500.00	233,650.00		253,650.00	207,570.00	- 46,080.00
MUNICIPAL COURT							
Salaries and Wages	43-490-1	97,000.00	93,630.00		94,830.00	94,583.00	247.00
Other Expenses	43-490-2	6,400.00	5,500.00		6,000.00	5,870.00	130.00
Public Defender (P.L. 1997, C.256)							
Other Expenses	43-495-2	1,800.00	1,800.00		1,800.00	900.00	900.00
Salary Adjustments							
Salaries and Wages	30-425-1		4,115.00				-

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Uniform Construction Code Enforcement Functions							
Salaries and Wages	22-195-1	201,500.00	251,488.00		213,461.00	209,839.00	3,622.00
Other Expenses	22-195-2	5,600.00	4,650.00		4,650.00	2,212.00	2,438.00
Other Code Enforcement Functions							
Zoning Officer							
Salaries and Wages	22-201-1	31,500.00	30,379.00		30,379.00	28,552.00	1,827.00
Other Expenses	22-201-2	150.00	300.00		300.00		300.00
Property Maintenance							
Salaries and Wages	22-201-1	40,000.00	35,628.00		41,328.00	39,431.00	1,897.00
Other Expenses	22-201-2	150.00	300.00		300.00	190.00	110.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430-2	88,600.00	82,500.00		82,500.00	79,301.00	3,199.00
Street Lighting	31-435-2	130,000.00	97,000.00		130,000.00	122,760.00	7,240.00
Telephone and Telegraph	31-440-2	102,000.00	80,000.00		98,000.00	98,000.00	-
Water	31-445-2	25,000.00	22,000.00		22,000.00	20,714.00	1,286.00
Natural Gas	31-446-2	25,000.00	20,000.00		20,000.00	19,446.00	554.00
Sewer System	31-455-2	2,700.00	4,700.00		4,700.00	952.00	3,748.00
Gasoline	31-460-2	147,000.00	92,225.00		121,525.00	121,525.00	-
Total Operations (Item 8(A)) within "CAPS"	34-199	9,123,886.00	9,022,696.00	-	9,019,708.00	8,654,061.00	365,647.00
B. Contingent	35-470			xxxxxx			-
Total Operations including Contingent - Within "CAPS"	34-201	9,123,886.00	9,022,696.00	-	9,019,708.00	8,654,061.00	365,647.00
Detail:							
Salaries & Wages	34-201-1	5,537,000.00	5,642,250.00	-	5,506,015.00	5,377,605.00	128,410.00
Other Expenses(Including Contingent)	34-201-2	3,586,886.00	3,380,446.00	-	3,513,693.00	3,276,456.00	237,237.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(1) DEFERRED CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Emergency Authorizations	46-870			xxxxxx			xxxxxx
Overexpenditure of 2013 Budget Appropriations	46-871	4,881.00	12,171.00	xxxxxx	12,171.00	12,171.00	xxxxxx
Overexpenditure of General Capital Ordinance	46-872	323.00		xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and statutory Expenditures - Municipal within "CAPS" (continued)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
(2) STATUTORY EXPENDITURES	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Contribution to							
Social Security System (O.A.S.I.)	36-472-2	275,000.00	268,134.00		268,134.00	240,269.00	27,865.00
Police and Fireman's Retirement System of NJ	36-475-2	536,000.00	498,731.00		499,199.00	499,199.00	-
Public Employees' Retirement System	36-471-2	324,000.00	283,163.00		283,163.00	276,764.00	6,399.00
Defined Contribution Retirement Plan	36-473-2	5,000.00	2,000.00		4,520.00	3,777.00	743.00
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	34-209	1,145,204.00	1,064,199.00	-	1,067,187.00	1,032,180.00	35,007.00
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	10,269,090.00	10,086,895.00	-	10,086,895.00	9,686,241.00	400,654.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES							
Bergen County Utilities Authority - Contractual							
Operations	31-455-2	621,381.00	592,313.00		592,313.00	592,312.00	1.00
Debt Service	31-455-2	267,619.00	269,469.00		269,469.00	269,469.00	-
EDUCATION FUNCTIONS							
Maintenance of Free Public Library (Ch. 82, 541 P.L. 1985)	29-390-2	698,186.00	672,145.00		672,145.00	672,145.00	-
GENERAL GOVERNMENT FUNCTIONS							
Reserve for Tax Appeals	30-426-2	67,500.00	30,000.00		30,000.00	30,000.00	-
PUBLIC SAFETY FUNCTIONS							
Length of Service Awards Program (LOSAP)	25-265-2	42,500.00	35,500.00		35,500.00		35,500.00
911 Dispatch Services - Contractual	42-250-2	103,119.00	103,119.00		103,119.00	103,119.00	
INSURANCE							
Employee Group Health	23-220-2	12,194.00					

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	-	-	-	-	-	-

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx	xxxxxx				xxxxxx
Clean Communities Grant	41-701-2		14,276.00		14,276.00		14,276.00
Police Body Armor Grant	41-702-2	2,018.00					-
Recycling Tonnage Grant	41-705-2	23,446.00					-
Drunk Driving Enforcement Fund	41-706-2		5,969.00		5,969.00	4,963.00	1,006.00
Drive Sober or Get Pulled Over	41-703-2	6,646.00					-
Alcohol Education and Rehabilitation	41-707-2	2,009.00	1,267.00		1,267.00		1,267.00
Bergen County Prosecutor SWAT Team	41-708-2	5,000.00	5,000.00		5,000.00	2,500.00	2,500.00
NJ Community Forestry Grant	41-709-2	600.00	3,000.00		3,000.00		3,000.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Emergency Authorizations	46-870			XXXXX			XXXXX
Special Emergency Authorizations - 5 years (N.J.S. 40A4-55)	46-875	116,000.00	116,000.00	XXXXX	116,000.00	116,000.00	XXXXX
Special Emergency Authorizations - 3 Years (N.J.S. 40A4-55.1 & 40A:4-55.13) Pl. Bd.	46-871			XXXXX			XXXXX
				XXXXX			XXXXX
Deferred Charges Unfunded				XXXXX			XXXXX
Ordinance No. 919	46-876	174.00		XXXXX			XXXXX
Ordinance No. 995	46-876	2,845.00		XXXXX			XXXXX
				XXXXX			XXXXX
				XXXXX			XXXXX
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999	119,019.00	116,000.00	XXXXX	116,000.00	116,000.00	XXXXX
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480			XXXXX			XXXXX
(N) Transferred to B.O.E. for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXX			XXXXX
				XXXXX			XXXXX
(G) With Prior Written Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXX			XXXXX
				XXXXX			XXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	3,926,137.00	3,812,473.00	-	3,812,473.00	3,754,803.00	57,666.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
(1) Type 1 District School Debt Service	XXXXX						XXXXX
Payment of Bond Principal	48-920						XXXXX
Payment of Bond Anticipation Notes	48-925						XXXXX
Interest on Bonds	48-930						XXXXX
Interest on Notes	48-935						XXXXX
							XXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	-
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Emergency Authorizations - Schools	29-406						XXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409	-	-	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes (Items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	-
(O) Total General Appropriations Excluded from "CAPS"	34-399	3,926,137.00	3,812,473.00	-	3,812,473.00	3,754,803.00	57,666.00
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	14,195,227.00	13,899,368.00	-	13,899,368.00	13,441,044.00	458,320.00
(M) Reserve for Uncollected Taxes	50-899	900,000.00	875,000.00		875,000.00	875,000.00	XXXXX
9. Total General Appropriations	34-499	15,095,227.00	14,774,368.00	-	14,774,368.00	14,316,044.00	458,320.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations		Appropriated				Expended 2014		
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved	
(H-1)	Total General Appropriations for							
	Municipal Purposes within "CAPS"	34-299	\$10,269,090.00	\$10,086,895.00		\$10,086,895.00	\$9,686,241.00	\$400,654.00
(A)	Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Other Operations	34-300	1,812,499.00	1,702,546.00	-	1,702,546.00	1,667,045.00	35,501.00
	Uniform Construction Code	22-999	-	-	-	-	-	-
	Interlocal Municipal Service Agreements	42-999	100,000.00	125,000.00	-	125,000.00	124,884.00	116.00
	Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-
	Public & Private Programs Offset by Revenues	40-999	39,719.00	29,512.00	-	29,512.00	7,463.00	22,049.00
	Total Operations - Excluded from Caps	34-305	1,952,218.00	1,857,058.00	-	1,857,058.00	1,799,392.00	57,666.00
(C)	Capital Improvements	44-999	100,000.00	157,530.00	-	157,530.00	157,530.00	-
(D)	Municipal Debt Service	45-999	1,754,900.00	1,681,885.00	-	1,681,885.00	1,681,881.00	xxxxx
(E)	Deferred Charges - Excluded from "CAPS"	46-999	119,019.00	116,000.00		116,000.00	116,000.00	
(F)	Judgements	37-480	-	-	-	-	-	-
(G)	Cash Deficit-with Prior Consent of LFB	46-885	-	-	-	-	-	-
(K)	Local District School Purposes	29-410	-	-	-	-	-	-
(N)	Transferred to Board of Education	29-405	-	-	-	-	-	-
(M)	Reserve for Uncollected Taxes	50-899	900,000.00	875,000.00	-	875,000.00	875,000.00	xxxxx
	Total General Appropriations	34-499	15,095,227.00	14,774,368.00	-	14,774,368.00	14,316,044.00	458,320.00

**BOROUGH OF CLOSTER
2015 MUNICIPAL BUDGET**

Sheets 31 - 37 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET

N/A

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated				Realized in Cash in 2014
		2015		2014		
Assessment Cash	53-101					
Deficit (_____ Utility Budget)	53-885					
Total _____ Utility Assessment Revenues	53-899					
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated				Expended 2014 Paid or Charged
		2015		2014		
Payment of Bond Principal	53-920					
Payment of Bond Anticipation Notes	53-925					
Total _____ Utility Assessment Appropriations	53-999					

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat, Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974; Board of Recreation Commission; Uniform Fire Safety Act - Penalties; Devel. Escrow Deposits; Open Space Trust, Recreation, Farmland and Historic Preservation Trust, Snow Removal, Accumulated Absences; Recycling Program; Tree Planting Donations, Parking Offenses Adjudication Act, Revitalization of Downtown Closter - Donations, (ROID) Recreation Opportunities for Individuals with Disabilities Acceptance of Bequests/Gifts; Food Locker Donations; Disposal of Forfeited Property, are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS			
Cash and Investments	1110100	3,072,154	00
Due From State of N.J.(c. 20, P.L. 1961)	1111000		
Federal and State Grants Receivable	1110200	2,500	00
Receivables with Offsetting Reserves:	xxxxxxxxx	xxxxxxxxx	xx
Taxes Receivable	1110300	336,567	00
Tax Title Liens Receivable	1110400		00
Property Acquired By Tax Title Lien Liquidation	1110500	130,531	00
Other Receivables	1110600	14,031	00
Deferred Charges Required to be in 2015 Budget	1110700	120,881	00
Deferred Charges Required to be in Budgets Subsequent to 2015	1110800	116,000	00
Total Assets	1110900	3,792,664	00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	1,316,384	00
Reserve for Receivables	2110200	481,129	00
Special Emergency Note		232,000	00
Surplus	2110300	1,763,151	00
Total Liabilities, Reserves and Surplus		3,792,664	00

School Tax Levy Unpaid	2220100		
Less: School Tax Deferred	2220200		
*Balance Included in Above "Cash Liabilities"	2220300		

		YEAR 2014		YEAR 2013	
Surplus Balance, January 1st	2310100	1,596,828	00	1,712,158	00
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes					
*(Percentage collected:2014 98.89%, 2013 99.07%)	2310200	43,668,061	00	43,043,539	00
Delinquent Taxes	2310300	207,669	00	345,925	00
Other Revenues and Additions to Income	2310400	3,333,093	00	3,279,267	00
Total Funds	2310500	48,805,651	00	48,380,889	00
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	13,899,364	00	13,970,811	00
School Taxes (Including Local and Regional)	2310700	28,181,375	00	27,827,283	00
County Taxes (Including Added Tax Amounts)	2310800	4,749,858	00	4,666,201	00
Special District Taxes	2310900	207,392	00	206,588	00
Other Expenditures and Deductions From Income	2311000	4,511	00	125,349	00
Total Expenditures and Tax Requirements	2311100	47,042,500	00	46,796,232	00
Less: Expenditures to be Raised by Future Taxes	2311200		00	12,171	00
Total Adjusted Expenditures and Tax Requirements	2311300	47,042,500	00	46,784,061	00
Surplus Balance, December 31st	2311400	1,763,151	00	1,596,828	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2015 Budget

Surplus Balance December 31, 2014	2311500	1,763,151	00
Current Surplus Anticipated in 2015 Budget	2311600	1,180,000	00
Surplus Balance Remaining	2311700	583,151	00

2015
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

5 years. (Exceeding minimum time period)

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Borough for the years 2015 through 2020. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

<u>Year</u>	<u>General Capital</u>
2015	\$1,676,500
2016	1,347,500
2017	1,174,700
2018	1,736,000
2019	860,000
2020	449,000
	<u>\$7,243,700</u>

CAPITAL BUDGET (Current Year Action)
2015

Local Unit BOROUGH OF CLOSTER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2015					6 TO BE FUNDED IN FUTURE YEARS
				5a 2015 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized	
Police - Acquisition of Vehicles and Equip		480,000.00			5,400.00			102,600.00	372,000.00
Fire - Acquisition of Equipment		404,200.00			2,700.00			51,300.00	350,200.00
DPW - Acquisition of Vehicles and Equip		1,678,500.00			1,425.00			27,075.00	1,650,000.00
Road Improvements		3,080,000.00			30,000.00			570,000.00	2,480,000.00
Imprvts to Recreation Fields and Facilities		775,000.00					60,000.00		715,000.00
Imprvts to Police Range		140,000.00			7,000.00			133,000.00	
Police Records Management		21,000.00			1,050.00			19,950.00	
Technology and Software Upgrades		110,000.00			5,500.00			104,500.00	
Various Municipal Improvements		140,000.00			7,000.00			133,000.00	
Acquisition of Ambulance		250,000.00			12,500.00			237,500.00	
Remediation to Swim Club		25,000.00			1,250.00			23,750.00	
Sewerage Study		115,000.00			5,750.00			109,250.00	
Monitoring Wells		25,000.00			1,250.00			23,750.00	
TOTALS - ALL PROJECTS		7,243,700.00			80,825.00		60,000.00	1,535,675.00	5,567,200.00

6 YEAR CAPITAL PROGRAM 2015 - 2020
Anticipated Project Schedule and Funding Requirements

Local Unit BOROUGH OF CLOSTER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a 2015	5b 2016	5c 2017	5d 2018	5e 2019	5f 2020
Police - Acquisition of Vehicles and Equip		480,000.00		108,000.00	60,000.00	80,000.00	112,000.00	60,000.00	60,000.00
Fire - Acquisition of Equipment		404,200.00		54,000.00	77,500.00	54,700.00	74,000.00	95,000.00	49,000.00
DPW - Acquisition of Vehicles and Equip		1,678,500.00		28,500.00	260,000.00	240,000.00	640,000.00	220,000.00	290,000.00
Road Improvements		3,080,000.00		600,000.00	585,000.00	600,000.00	860,000.00	435,000.00	
Imprvts to Recreation Fields and Facilities		775,000.00		60,000.00	365,000.00	200,000.00	50,000.00	50,000.00	50,000.00
Imprvts to Police Range		140,000.00		140,000.00					
Police Records Management		21,000.00		21,000.00					
Technology and Software Upgrades		110,000.00		110,000.00					
Various Municipal Improvements		140,000.00		140,000.00					
Acquisition of Ambulance		250,000.00		250,000.00					
Remediation to Swim Club		25,000.00		25,000.00					
Sewerage Study		115,000.00		115,000.00					
Monitoring Wells		25,000.00		25,000.00					
TOTALS - ALL PROJECTS		7,243,700.00		1,676,500.00	1,347,500.00	1,174,700.00	1,736,000.00	860,000.00	449,000.00

6 YEAR CAPITAL PROGRAM - 2015 - 2020
Summary of Anticipated Funding Sources and Amounts

Local Unit BOROUGH OF CLOSTER

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a Current Year 2015	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Police - Acquisition of Vehicles and Equip	480,000.00			24,000.00			456,000.00			
Fire - Acquisition of Equipment	404,200.00			20,210.00			383,990.00			
DPW - Acquisition of Vehicles and Equip	1,678,500.00			83,925.00			1,594,575.00			
Road Improvements	3,080,000.00			154,000.00			2,926,000.00			
Imprvts to Recreation Fields and Facilities	775,000.00			38,750.00		60,000.00	676,250.00			
Imprvts to Police Range	140,000.00			7,000.00			133,000.00			
Police Records Management	21,000.00			1,050.00			19,950.00			
Technology and Software Upgrades	110,000.00			5,500.00			104,500.00			
Various Municipal Improvements	140,000.00			7,000.00			133,000.00			
Acquisition of Ambulance	250,000.00			12,500.00			237,500.00			
Remediation to Swim Club	25,000.00			1,250.00			23,750.00			
Sewerage Study	115,000.00			5,750.00			109,250.00			
Monitoring Wells	25,000.00			1,250.00			23,750.00			
TOTALS - ALL PROJECTS	7,243,700.00			362,185.00		60,000.00	6,821,515.00			

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Closter

Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1

2

3

4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

April 30, 2015

Date

Shelita Costello
Clerk of the Governing Body

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Closter

Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1

2

3

4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body