

2014 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2014 BUDGET)

MUNICIPALITY: Borough of CLOSTER COUNTY: BERGEN

Sophie Heymann	12/31/2014
Mayor's Name	Term Expires

Municipal Officials	
Loretta Castano	Jan. 1, 1989
Municipal Clerk	Date of Orig. Appt.
	226
	Cert No.
Maria Passafaro	T-8183
Tax Collector	Cert No.
Maria Passafaro	Interim
Chief Financial Officer	Cert No.
Gary J. Vinci	CR00411
Registered Municipal Accountant	Lic No.
Edward T. Rogan	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
John Kashwick	12/31/2014
Dr. David H. Barad	12/31/2014
Arthur Dolson	12/31/2015
Alissa Latner	12/31/2015
Victoria Amitai	12/31/2016
John Glidden	12/31/2016

Official Mailing Address of Municipality

Borough Hall
 295 Closter Dock Road
 Closter, New Jersey 07624
 Fax #: (201) 784-9721

Please attach this to your 2014 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

**2014
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Closter, County of Bergen for the Fiscal Year 2014

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 12th day of March, 2014 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Letta Costello
Clerk
295 Closter Dock Road
Address
Closter, NJ 07624
Address
(201) 784-0600
Phone Number

Certified by me, this 12th day of March, 2014

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 12th day of March, 2014

Gary J. Vinci
Registered Municipal Accountant
Name
17-17 Route 208N, Fair Lawn, NJ 07410
Address
(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 12th day of March, 2014

M. Panajaris
Temporary Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2014 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2014 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF CLOSTER, COUNTY OF BERGEN

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Closter, County of Bergen, for the Fiscal Year 2014

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2014;

Be it Further Resolved, that said Budget be published in the The Record in the issue of March 20, 2014

The Governing Body of the Borough of Closter does hereby approve the following as the Budget for the year 2014:

RECORDED VOTE	Ayes	{ Glidden { Latner { Kashwick { Barad { Amitai {	Nays	{ None { { { {	Abstained	{ None {
					Absent	{ Dolson {

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Closter, County of Bergen, on March 12, 2014

A hearing on the Budget and Tax Resolution will be held at the Borough Hall, on April 9, 2014 at 8:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

		YEAR 2014	
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXX	XX
1. Appropriations within "CAPS"		XXXXXXXXXX	XX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}		10,152,259	00
2. Appropriations excluded from "CAPS"		XXXXXXXXXX	XX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}		3,760,228	00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		3,760,228	00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.02 Percent of Tax Collections		875,000	00
4. Total General Appropriations (Item 9, Sheet 29)			
Building Aid Allowance 2014 - \$ _____ for Schools-State Aid 2013 - \$ _____		14,787,487	00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		4,048,547	00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		10,066,795	00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			
(c) Minimum Library Tax		672,145	00

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2013 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	14,791,107	00						
Budget Appropriations Added by N.J.S. 40A:4-87	192,578	00						
Emergency Appropriations		00						
Total Appropriations	14,983,685	00						
Expenditures								
Paid or Charged (Including Reserve for Uncollected Taxes)	14,161,512	00						
Reserved	834,299	00						
Unexpended Balances Cancelled	45	00						
Total Expenditures and Unexpended Balances Cancelled	14,995,856	00						
Overexpenditures*	12,171							

**Explanations of Appropriations for
"Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

*See Budget Appropriation Items so marked to the right column "Expended 2013 Reserved."

**EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring current appropriations	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
				State Aid	1,505,480	Subject to annual appropriation by State of New Jersey
				Surplus Anticipated	1,233,300	Subject to Borough's ability to regenerate surplus, and maintain high collection rate.
		X		Salaries and Wages	Unknown	Contractual increases due to bargaining unit agreements.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Non Contractual Borough Employees	2,003	\$387,026		X	
Local 945 Teamsters - DPW	1,084	\$374,910	X		
Local 233 PBA - Police	1,421	\$916,811	X		
Totals	4,508	days \$1,678,747			
Total Funds Reserved as of end of 2013:		\$15,814			
Total Funds Appropriated in 2014:		\$0			

**EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE**

I. General

To the Residents of the Borough of Closter:

The 2014 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". It is anticipated that the total 2014 Municipal tax rate will increase by .009 tax points. The table below is a comparison of the projected 2014 municipal tax rate and the actual 2013 municipal tax rates.

<u>Municipal</u>	<u>2013</u>	<u>Estimated for 2014</u>	<u>Increase (Decrease)</u>
Tax Dollars			
Operations	\$ 9,871,361	\$ 10,066,795	\$ 195,434
Open Space	205,636	206,628	992
Library	<u>676,838</u>	<u>672,145</u>	<u>(4,693)</u>
	<u>\$ 10,753,835</u>	<u>\$ 10,945,568</u>	<u>\$ 191,733</u>

<u>Tax Rate</u>	<u>2013</u>	<u>Estimated for 2014</u>	<u>Increase</u>
Operations	0.480	0.487	0.007
Open Space	0.009	0.010	0.001
Library	<u>0.032</u>	<u>0.033</u>	<u>0.001</u>
	<u>0.521</u>	<u>0.530</u>	<u>0.009</u>

Tax on Average Home (\$650,000)

<u>Tax Increase</u>	<u>2013</u>	<u>2014</u>	<u>Increase</u>
Operations	\$ 3,120	\$ 3,166	\$ 46
Open Space	59	65	7
Library	<u>208</u>	<u>215</u>	<u>7</u>
	<u>\$ 3,387</u>	<u>\$ 3,445</u>	<u>\$ 59</u>

II. Appropriations "CAP"

This year the Mayor and Council was confronted with a limit placed on Municipal expenditures. That limit is referred to as the "CAP" and provides that in the preparation of its annual budget a municipality shall limit any increase to the "Cost of Living Adjustment" ("COLA") or the index rate whichever is less, over the previous years final appropriation. A municipality may in any year in which the COLA is less than or equal to 2.0%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. The governing body intends on adopting a COLA ordinance in order to increase the "CAP" to 3.5%.

Chapter 68, Public Laws of 1976 (see revised and amended by P.L. 2004, C. 74) places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2013 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Emergency Authorizations and State or Federal Aid. This figure is multiplied by the COLA increase which for 2014 is .005%. This gives you the basic "CAP" for 2014 or the increase in appropriations over the 2013 Total General Appropriations.

To this amount, the differential between the COLA adjustment of .5% and the 3.5% may be added if the COLA ordinance is adopted.

In addition to the increase allowed above, other increases are allowed

- o increases funded by the added valuation from new construction and improvements
- o amounts approved by referendum.
- o amounts available from prior year "CAP" banks

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. Appropriation "CAP" (Continued)		III. TAX LEVY CAP	
<p>The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:</p>		<p>Chapter 62 of the Laws of 2008 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2014 tax levy CAP is as follows:</p>	
Total Appropriations for the 2013 Original Budget	\$14,791,107	2013 Amount to be Raised by Taxation	\$ 9,871,361
		Less: Prior Year Deferred Charges	(116,000)
<u>Modifications:</u>			<u>9,755,361</u>
Less:		2% CAP Increase	195,107
Reserve for Uncollected Taxes	\$ 875,000	Adjusted Tax Levy Prior to Exclusions	9,950,468
Municipal Debt Service	1,635,355		
Other Operations Excluded from "CAP"	1,929,305	<u>Exclusions:</u>	
Capital Improvements	127,000	Allowable Pension Obligations Increase	\$ 30,554
Deferred Charges	<u>126,800</u>	Allowable Health Insurance Cost Increase	8,857
Total Modifications	<u>4,693,460</u>	Allowable Debt Service and Debt Service Share of Costs Increases	68,735
Amount Which "CAP" is Applied	10,097,647	Allowable Capital Improvements Increase	1,530
		Current Year Deferred Charges	116,000
CAP Increase (.5%)	50,488	Cancelled or Unexpended Exclusions	(45)
Additional CAP Increase (up to 3.5%)	302,929	Value of New Construction	<u>53,215</u>
New Construction	<u>53,215</u>		<u>278,846</u>
Total General Appropriations for Municipal Purposes Within "CAP"	10,504,280	Maximum Allowable Amount to be Raised by Taxation	10,229,314
Total General Appropriations Subject to "CAP" Set forth in this Budget	<u>10,152,259</u>	Proposed 2014 Amount to be Raised by Taxation	<u>10,066,795</u>
Amount Below Allowable Appropriations "CAP"	<u>\$ 352,021</u>	Amount Below Allowable Tax Levy "CAP"	<u>\$ 162,519</u>
Note: The Borough has \$738,376 in Appropriations CAP bank from calendar years 2012 and 2013.		Note: The Borough has \$954,213 in a Tax levy Cap Bank from calendar year 2011 to 2013 budgets.	

Sheet 3b(5)

- NOTE:**
MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

IV. Employee Group Insurance

Pursuant to Chapter 78 of the Laws of 2012 local governments shall begin collecting a percentage of employee salaries to offset employer health care costs. This law applies to all employees and will be effective upon the completion of any labor contracts that were in effect at the time the law was enacted. Setforth below is information required to be disclosed pertaining to employee group insurance:

Total Anticipated Cost	\$ 1,318,851
Less Employee Contributions	<u>(257,980)</u>
 Employer Share Per Budget	 <u>\$ 1,060,871</u>

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion. On April 9, 2014 at 8:00 P.M., at the Borough Hall, Borough of Closter, a hearing on the 2014 Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2014 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting the Finance Office at 295 Closter Dock Road, Closter, NJ 07624, (201) 784-0600.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible, new sources of income. It is our belief that, in preparing this budget, we have exercised prudence, good judgement and sound fiscal policies.

We wish also at this time to acknowledge the cooperation of all department heads and others who had a part in preparing this budget.

Your Governing Body

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
1. Surplus Anticipated	08-101	1,233,300.00	1,040,000.00	1,040,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,233,300.00	1,040,000.00	1,040,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses	xxxxxxxx			
Alcoholic Beverages	08-103	23,000.00	28,000.00	23,708.00
Other	08-104	18,000.00	12,000.00	18,794.00
Fees and Permits	08-105	130,000.00	140,000.00	130,122.00
Fines and Costs:	xxxxxxxx			
Municipal Court	08-110	145,000.00	160,000.00	146,448.00
Other	08-109			
Interest and Costs on Taxes	08-112	65,000.00	87,000.00	66,487.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	10,000.00	9,500.00	11,231.00
Anticipated Utility Operating Surplus	08-114			
Cable Franchise Fees	08-116	100,000.00	100,000.00	103,880.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	491,000.00	536,500.00	500,670.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,491,991.00	1,491,991.00	1,491,991.00
Watershed Moratorium Offset Aid	09-205	13,489.00	13,489.00	13,489.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,505,480.00	1,505,480.00	1,505,480.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	310,000.00	370,000.00	323,442.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXX			
Uniform Construction Code Fees	08-160			
	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	310,000.00	370,000.00	323,442.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue				
Anticipated With Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations	XXXXX	XXXXX	XXXXX	XXXXX
Borough of Harrington Park - Gasoline	11-251		55,000.00	84,053.00
Other Municipalities - Gasoline	11-252		115,000.00	45,947.00
Other Governmental Entities - Fuel Management - Gasoline	11-251	125,000.00		
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	125,000.00	170,000.00	130,000.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	XXXXXX	XXXXXX	XXXXXX
Clean Communities Grant	10-701		15,221.00	15,221.00
Police Body Armor Replacement	10-702		4,631.00	4,631.00
Drive Sober	10-703		4,400.00	4,400.00
N.J. DOT Municipal Aid Grant	10-704		150,000.00	150,000.00
Recycling Tonnage Grant	10-705		29,937.00	29,937.00
Drunk Driving Enforcement Fund	10-706		6,893.00	6,893.00
Alcohol Education and Rehabilitation	10-707	1,267.00		
Bergen County Prosecutor's Office - SWAT Team	10-708	5,000.00		

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items:	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Fire Safety Act	08-106	17,500.00	12,724.00	13,163.00
Cell Tower Rental	08-107	70,000.00	70,000.00	62,753.00
General Capital Surplus	08-108		25,000.00	25,000.00
Rental Payments	08-109	11,000.00	11,000.00	8,250.00
Alpine Sewer Connection Fees	08-110	10,000.00	9,500.00	10,621.00
Reserve for Payment of Bonds	08-111	59,000.00	59,000.00	59,000.00
Sale of Property	08-112		15,200.00	15,200.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items (continued):				
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	XXXXXX 08-004	XXXXXX 167,500.00	XXXXXX 202,424.00	XXXXXX 193,987.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized
		2014	2013	In Cash in 2013
SUMMARY OF REVENUES	XXXXXX	XXXXXX	XXXXXX	XXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,233,300.00	1,040,000.00	1,040,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Section A: Local Revenues	08-001	491,000.00	536,500.00	500,670.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,505,480.00	1,505,480.00	1,505,480.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	310,000.00	370,000.00	323,442.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	11-001	125,000.00	170,000.00	130,000.00
Total Section E: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	10-001	6,267.00	211,082.00	211,082.00
Total Section G: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	167,500.00	202,424.00	193,987.00
Total Miscellaneous Revenues	13-099	2,605,247.00	2,995,486.00	2,864,661.00
4. Receipts from Delinquent Taxes	15-499	210,000.00	400,000.00	345,924.00
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	4,048,547.00	4,435,486.00	4,250,585.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	10,066,795.00	9,871,361.00	10,541,629.00
b) Addition to Local District School Tax	07-191			
c) Minimum Library Tax	07-192	672,145.00	676,838.00	676,838.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	10,738,940.00	10,548,199.00	11,218,467.00
7. Total General Revenues	13-299	14,787,487.00	14,983,685.00	15,469,052.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
General Administration							
Salaries and Wages	20-100-1	147,696.00	143,514.00		148,914.00	148,372.00	542.00
Other Expenses	20-100-2	17,650.00	17,450.00		18,050.00	17,970.00	80.00
Municipal Clerk							
Salaries and Wages	20-120-1	173,640.00	181,482.00		172,522.00	169,985.00	2,537.00
Other Expenses	20-120-2	17,650.00	18,645.00		18,645.00	9,277.00	9,368.00
Elections	20-120-2	8,500.00	8,500.00		8,500.00	7,108.00	1,392.00
Financial Administration							
Salaries and Wages	20-130-1	126,569.00	118,506.00		126,206.00	129,716.00	*
Other Expenses	20-130-2	54,860.00	53,200.00		52,700.00	47,236.00	5,464.00
Audit Services							
Other Expenses	20-135-2	31,000.00	39,800.00		39,800.00	39,800.00	
Information Technology							
Salaries and Wages	20-140-1	11,068.00	10,851.00		11,151.00	11,068.00	83.00
Other Expenses	20-140-2	4,500.00	4,600.00		4,600.00	2,413.00	2,187.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued)							
Tax Assessment Administration							
Salaries and Wages	20-150-1	53,447.00	55,880.00		55,880.00	57,315.00	*
Other Expenses	20-150-2	3,450.00	3,450.00		3,450.00	3,366.00	84.00
Revenue Administration							
Salaries and Wages	20-145-1	118,031.00	115,854.00		116,604.00	113,464.00	3,140.00
Other Expenses	20-145-2	16,250.00	16,250.00		16,250.00	13,124.00	3,126.00
Legal Services							
Other Expenses	20-155-2	160,000.00	146,000.00		146,000.00	121,212.00	24,788.00
Engineering Services							
Other Expenses	20-165-2	30,000.00	30,000.00		30,000.00	18,000.00	12,000.00
Monitoring Wells	20-165-2	15,000.00	15,000.00		15,000.00	13,531.00	1,469.00
Economic Development							
Closter Improvement Committee	20-170-2	6,000.00	5,000.00		5,000.00	4,942.00	58.00
Historic Commission							
Other Expenses	20-175-2	3,090.00	3,090.00		3,090.00	1,892.00	1,198.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION							
Planning Board							
Salaries and Wages	21-180-1	13,815.00	13,545.00		14,195.00	14,155.00	40.00
Other Expenses	21-180-2	29,650.00	30,750.00		28,250.00	8,966.00	19,284.00
Zoning Board of Adjustment							
Salaries and Wages	21-185-1	17,474.00	17,131.00		17,681.00	17,577.00	104.00
Other Expenses	21-185-2	17,200.00	16,800.00		16,800.00	9,038.00	7,762.00
INSURANCE							
Unemployment Insurance	23-215-2	15,000.00	15,000.00		15,000.00	14,157.00	843.00
Other Insurance Premiums	23-230-2		9,500.00		9,500.00	4,199.00	5,301.00
General Liability	23-210-2	208,579.00	194,419.00		194,419.00	188,659.00	5,760.00
Workers Compensation	23-215-2	196,731.00	200,900.00		200,900.00	197,504.00	3,396.00
Employees Group Health	23-220-2	1,060,871.00	1,031,386.00		1,031,386.00	1,012,558.00	18,828.00
Health Benefit Waiver	23-221-1	15,000.00	10,000.00		10,000.00		10,000.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS							
Police Department							
Salaries and Wages	25-240-1	2,765,210.00	2,736,561.00		2,736,561.00	2,634,010.00	102,551.00
Other Expenses	25-240-2	104,800.00	111,800.00		104,300.00	88,991.00	15,309.00
Acq. of Police Vehicles	25-240-2	10,000.00					-
Office of Emergency Management							
Salaries and Wages	25-252-1	7,743.00	7,592.00		7,792.00	7,744.00	48.00
Other Expenses	25-252-2	13,150.00	7,400.00		7,400.00	5,076.00	2,324.00
First Aid Organization - Contribution	25-260-2	11,400.00	11,400.00		11,400.00		11,400.00
Fire Prevention Bureau/Uniform Fire Safety							
Salaries and Wages	25-265-1	35,458.00	35,126.00		32,626.00	30,980.00	1,646.00
Other Expenses	25-265-2	3,000.00	3,000.00		3,100.00	3,100.00	
Fire Protection							
Other Expenses	25-265-2	37,820.00	54,320.00		54,320.00	53,815.00	505.00
Clothing Allowance	25-265-2	17,500.00					-
Fire Hydrant Service	25-265-2	170,388.00	160,000.00		160,000.00	145,103.00	14,897.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS							
Municipal Prosecutor							
Salaries and Wages	25-275-1	6,500.00					
Other Expenses	25-275-2		6,500.00		6,500.00	6,500.00	-
PUBLIC WORKS FUNCTIONS							
Streets and Road Maintenance							
Salaries and Wages	26-290-1	1,184,903.00	1,072,831.00		1,089,331.00	972,447.00	116,884.00
Other Expenses	26-290-2	50,500.00	49,250.00		54,250.00	39,184.00	15,066.00
Snow Removal							
Other Expenses	26-290-2	16,250.00	16,250.00		16,250.00	6,786.00	9,464.00
Shade Tree Commission							
Salaries and Wages	26-300-2	3,166.00	3,014.00		3,414.00	3,303.00	111.00
Other Expenses	26-300-2	37,500.00	40,000.00		40,000.00	39,580.00	420.00
Solid Waste Collection							
Salaries and Wages	26-305-1	186,284.00	222,110.00		230,610.00	236,008.00	*
Other Expenses	26-305-2	3,000.00	3,000.00		3,050.00	3,050.00	
Recycling							
Salaries and Wages	26-305-1	53,899.00	52,842.00		54,342.00	54,161.00	181.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Recycling (Continued)	26-305-2						
Other Expenses	26-305-2	750.00	1,000.00		1,000.00		1,000.00
Public Buildings and Grounds							
Salaries and Wages	26-310-1	65,110.00	59,970.00		60,470.00	60,384.00	86.00
Other Expenses	26-310-2	52,700.00	29,000.00		32,242.00	31,874.00	368.00
Vehicle Maintenance							
Salaries and Wages	26-315-1	102,700.00	98,712.00		100,712.00	100,687.00	25.00
Other Expenses	26-315-2	104,000.00	105,000.00		123,758.00	123,758.00	
HEALTH AND HUMAN SERVICES FUNCTIONS							
Public Health Services							
Salaries and Wages	27-330-1	61,020.00	61,020.00		62,520.00	61,155.00	1,365.00
Other Expenses	27-330-2	71,277.00	71,694.00		71,694.00	68,541.00	3,153.00
Environmental Commission (NJS 40:56A-1 et seq.)							
Other Expenses	27-335-2	3,480.00	3,000.00		3,000.00	2,920.00	80.00
Animal Control							
Other Expenses	27-340-2	10,650.00	14,500.00		14,500.00	10,466.00	4,034.00
Aid to Mental Health Center	27-360-2	1,000.00	1,000.00		1,000.00	1,000.00	-

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS							
Maintenance of Parks and Playgrounds	28-375-2	43,000.00	42,500.00		42,500.00	39,133.00	3,367.00
PARK AND RECREATION FUNCTIONS (Continued)							
Senior Citizens							
Other Expenses	28-370-2	4,000.00	4,000.00		4,000.00	4,000.00	-
Board of Recreation Commissioners							
Salaries and Wages	28-370-1	67,192.00	66,247.00		63,747.00	61,636.00	2,111.00
Other Expenses	28-370-2	35,050.00	35,000.00		35,700.00	37,513.00	*
EDUCATION FUNCTIONS							
Contribution to Belskie Museum	29-390-2	7,125.00	7,125.00		7,125.00	7,125.00	
Contribution to Nature Center	29-390-2	15,000.00	15,000.00		15,000.00	15,000.00	
OTHER COMMON OPERATING FUNCTIONS							
Celebration of Public Events, Anniversary or Holiday	30-420-2	1,500.00	2,000.00		1,000.00	483.00	517.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Uniform Construction Code Enforcement Functions							
Salaries and Wages	22-195-1	243,488.00	177,177.00		181,677.00	181,692.00	*
Other Expenses	22-195-2	4,650.00	23,500.00		23,500.00	21,080.00	2,420.00
Other Code Enforcement Functions							
Zoning Officer							
Salaries and Wages	22-201-1	25,379.00	24,882.00		25,432.00	25,380.00	52.00
Other Expenses	22-201-2	300.00	300.00		300.00		300.00
Property Maintenance							
Salaries and Wages	22-201-1	34,828.00	38,923.00		40,712.00	40,712.00	-
Other Expenses	22-201-2	300.00	300.00		300.00	7.00	293.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430-2	82,500.00	90,000.00		83,400.00	75,160.00	8,240.00
Street Lighting	31-435-2	97,000.00	103,000.00		99,000.00	94,529.00	4,471.00
Telephone and Telegraph	31-440-2	80,000.00	80,000.00		80,000.00	77,092.00	2,908.00
Water	31-445-2	22,000.00	23,000.00		24,821.00	24,537.00	284.00
Natural Gas	31-446-2	20,000.00	23,000.00		23,000.00	18,295.00	4,705.00
Sewer System	31-455-2	4,700.00	4,500.00		4,500.00	205.00	4,295.00
Gasoline	31-460-2	92,225.00	160,000.00		160,000.00	136,466.00	23,534.00
Total Operations (Item 8(A)) within "CAPS"	34-199	9,022,696.00	8,890,904.00	-	8,885,404.00	8,367,452.00	530,123.00
B. Contingent	35-470			xxxxxx			-
Total Operations including Contingent - Within "CAPS"	34-201	9,022,696.00	8,890,904.00	-	8,885,404.00	8,367,452.00	530,123.00
Detail:							
Salaries & Wages	34-201-1	5,642,250.00	5,479,573.00	-	5,465,402.00	5,223,270.00	252,490.00
Other Expenses(Including Contingent)	34-201-2	3,380,446.00	3,411,331.00	-	3,420,002.00	3,144,182.00	277,633.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory							
Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
(1) DEFERRED CHARGES:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Emergency Authorizations	46-870			XXXXXX			XXXXXX
Overexpenditure of 2013 Budget Appropriations	46-871	12,171.00		XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and statutory Expenditures - Municipal within "CAPS" (continued)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
(2) STATUTORY EXPENDITURES	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Contribution to							
Social Security System (O.A.S.I.)	36-472-2	268,134.00	270,000.00		270,000.00	239,699.00	30,301.00
Police and Fireman's Retirement System of NJ	36-475-2	533,205.00	656,803.00		656,803.00	656,803.00	-
Public Employees' Retirement System	36-471-2	314,053.00	277,940.00		277,940.00	277,940.00	-
Defined Contribution Retirement Plan	36-473-2	2,000.00	2,000.00		2,000.00	1,717.00	283.00
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	34-209	1,129,563.00	1,206,743.00	-	1,206,743.00	1,176,159.00	30,584.00
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	10,152,259.00	10,097,647.00	-	10,092,147.00	9,543,611.00	560,707.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES							
Bergen County Utilities Authority - Contractual							
Operations	31-455-2	592,313.00	583,026.00		583,026.00	583,025.00	1.00
Debt Service	31-455-2	269,469.00	266,809.00		266,809.00	266,809.00	-
EDUCATION FUNCTIONS							
Maintenance of Free Public Library (Ch. 82, 541 P.L. 1985)	29-390-2	672,145.00	705,220.00		705,220.00	705,220.00	-
GENERAL GOVERNMENT FUNCTIONS							
Reserve for Tax Appeals	30-426-2	30,000.00	50,000.00		50,000.00	50,000.00	-
PUBLIC SAFETY FUNCTIONS							
Length of Service Awards Program (LOSAP)	25-265-2	35,500.00	35,500.00		35,500.00	1,500.00	34,000.00
911 Dispatch Services - Contractual	42-250-2	103,119.00	100,246.00		100,246.00	100,246.00	

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations Excluded From "CAPS"	34-300	1,702,546.00	1,740,801.00	-	1,740,801.00	1,706,800.00	34,001.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	-	-	-	-	-	-

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx	xxxxxx				xxxxxx
Clean Communities Grant	41-701-2		15,221.00		15,221.00	129.00	15,092.00
Police Body Armor Grant	41-702-2		4,631.00		4,631.00		4,631.00
Recycling Tonnage Grant	41-705-2		29,937.00		29,937.00	10,668.00	19,269.00
Drunk Driving Enforcement Fund	41-706-2		6,893.00		6,893.00		6,893.00
Drive Sober or Get Pulled Over	41-703-2		4,400.00		4,400.00	3,550.00	850.00
Alcohol Education and Rehabilitation	41-707-2	1,267.00					-
Bergen Prosecutor SWAT Team	41-708-2	5,000.00					

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Public & Private Programs OFF-SET by Revenues	xxxxx	xxxxx		xxxxx	xxxxx	xxxxx	xxxxx
New Jersey Transportation Trust Fund Authority Act	41-865						
Municipal Aid Grant			150,000.00		150,000.00		150,000.00
Total Capital Improvements Excluded from "CAPS"	44-999	128,530.00	277,000.00	-	277,000.00	127,000.00	150,000.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	46-870			xxxxx			xxxxx
Special Emergency Authorizations - 5 years (N.J.S. 40A4-55)	46-875	116,000.00	126,800.00	xxxxx	126,800.00	126,800.00	xxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A4-55.1 & 40A:4-55.13) Pl. Bd.	46-871			xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999	116,000.00	126,800.00	xxxxx	126,800.00	126,800.00	xxxxx
(F) Judgements (N.J.S.A. 40A:4-45.3cc) Transferred to B.O.E. for Use of Local Schools	37-480			xxxxx			xxxxx
(N) (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxx			xxxxx
				xxxxx			xxxxx
(G) With Prior Written Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxx			xxxxx
				xxxxx			xxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	3,760,228.00	4,011,038.00	-	4,016,538.00	3,742,901.00	273,592.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
(1) Type 1 District School Debt Service	XXXXX						XXXXX
Payment of Bond Principal	48-920						XXXXX
Payment of Bond Anticipation Notes	48-925						XXXXX
Interest on Bonds	48-930						XXXXX
Interest on Notes	48-935						XXXXX
							XXXXX
Total of Type I District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	-
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Emergency Authorizations - Schools	29-406						XXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409	-	-	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes (Items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	-
(O) Total General Appropriations Excluded from "CAPS"	34-399	3,760,228.00	4,011,038.00	-	4,016,538.00	3,742,901.00	273,592.00
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	13,912,487.00	14,108,685.00	-	14,108,685.00	13,286,512.00	834,299.00
(M) Reserve for Uncollected Taxes	50-899	875,000.00	875,000.00		875,000.00	875,000.00	XXXXX
9. Total General Appropriations	34-499	14,787,487.00	14,983,685.00	-	14,983,685.00	14,161,512.00	834,299.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations		Appropriated				Expended 2013		
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved	
(H-1)	Total General Appropriations for							
	Municipal Purposes within "CAPS"	34-299	\$10,152,259.00	\$10,097,647.00		\$10,092,147.00	\$9,543,611.00	\$560,707.00
(A)	Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Other Operations	34-300	1,702,546.00	1,740,801.00	-	1,740,801.00	1,706,800.00	34,001.00
	Uniform Construction Code	22-999	-	-	-	-	-	-
	Interlocal Municipal Service Agreements	42-999	125,000.00	170,000.00	-	170,000.00	127,144.00	42,856.00
	Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-
	Public & Private Programs Offset by Revenues	40-999	6,267.00	61,082.00	-	61,082.00	14,347.00	46,735.00
	Total Operations - Excluded from Caps	34-305	1,833,813.00	1,971,883.00	-	1,971,883.00	1,848,291.00	123,592.00
(C)	Capital Improvements	44-999	128,530.00	277,000.00	-	277,000.00	127,000.00	150,000.00
(D)	Municipal Debt Service	45-999	1,681,885.00	1,635,355.00	-	1,640,855.00	1,640,810.00	xxxxx
(E)	Deferred Charges - Excluded from "CAPS"	46-999	116,000.00	126,800.00		126,800.00	126,800.00	
(F)	Judgements	37-480	-	-	-	-	-	-
(G)	Cash Deficit-with Prior Consent of LFB	46-885	-	-	-	-	-	-
(K)	Local District School Purposes	29-410	-	-	-	-	-	-
(N)	Transferred to Board of Education	29-405	-	-	-	-	-	-
(M)	Reserve for Uncollected Taxes	50-899	875,000.00	875,000.00	-	875,000.00	875,000.00	xxxxx
	Total General Appropriations	34-499	14,787,487.00	14,983,685.00	-	14,983,685.00	14,161,512.00	834,299.00

**BOROUGH OF CLOSTER
2014 MUNICIPAL BUDGET**

Sheets 31 - 37 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET

N/A

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated				Realized in Cash in 2013
		2014		2013		
Assessment Cash	53-101					
Deficit (_____ Utility Budget)	53-885					
Total _____ Utility Assessment Revenues	53-899					
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated				Expended 2013 Paid or Charged
		2014		2013		
Payment of Bond Principal	53-920					
Payment of Bond Anticipation Notes	53-925					
Total _____ Utility Assessment Appropriations	53-999					

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2013 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat, Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974; Board of Recreation Commission; Uniform Fire Safety Act - Penalties; Devel. Escrow Deposits; Open Space Trust, Recreation, Farmland and Historic Preservation Trust, Snow Removal, Accumulated Absences; Recycling Program; Tree Planting Donations, Parking Offenses Adjudication Act, Revitalization of Downtown Closter - Donations, (ROID) Recreation Opportunities for Individuals with Disabilities Acceptance of Bequests/Gifts; Food Locker Donations; Disposal of Forfeited Property, are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2013

ASSETS			
Cash and Investments	1110100	3,828,503	00
Due From State of N.J.(c. 20, P.L. 1961)	1111000		
Federal and State Grants Receivable	1110200	38,350	00
Receivables with Offsetting Reserves:	xxxxxxxxx	xxxxxxxxx	xx
Taxes Receivable	1110300	214,369	00
Tax Title Liens Receivable	1110400		00
Property Acquired By Tax Title Lien Liquidation	1110500	130,531	00
Other Receivables	1110600	25,965	00
Deferred Charges Required to be in 2014 Budget	1110700	128,171	00
Deferred Charges Required to be in Budgets Subsequent to 2014	1110800	232,000	00
Total Assets	1110900	4,597,889	00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	2,282,196	00
Reserve for Receivables	2110200	370,865	00
Special Emergency Note		348,000	00
Surplus	2110300	1,596,828	00
Total Liabilities, Reserves and Surplus		4,597,889	00

School Tax Levy Unpaid	2220100		
Less: School Tax Deferred	2220200		
*Balance Included in Above "Cash Liabilities"	2220300		

		YEAR 2013		YEAR 2012	
Surplus Balance, January 1st	2310100	1,712,158	00	1,406,290	00
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes					
*(Percentage collected:2013 99.07%, 2012 98.54%)	2310200	43,043,539	00	42,389,636	00
Delinquent Taxes	2310300	345,924	00	407,878	00
Other Revenues and Additions to Income	2310400	3,429,268	00	3,438,027	00
Total Funds	2310500	48,530,889	00	47,641,831	00
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	14,120,811	00	13,496,671	00
School Taxes (Including Local and Regional)	2310700	27,827,283	00	27,609,221	00
County Taxes (Including Added Tax Amounts)	2310800	4,666,201	00	4,602,002	00
Special District Taxes	2310900	206,588	00	206,412	00
Other Expenditures and Deductions From Income	2311000	125,349	00	15,367	00
Total Expenditures and Tax Requirements	2311100	46,946,232	00	45,929,673	00
Less: Expenditures to be Raised by Future Taxes	2311200	12,171	00		00
Total Adjusted Expenditures and Tax Requirements	2311300	46,934,061	00	45,929,673	00
Surplus Balance, December 31st	2311400	1,596,828	00	1,712,158	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2014 Budget

Surplus Balance December 31, 2013	2311500	1,596,828	00
Current Surplus Anticipated in 2014 Budget	2311600	1,233,300	00
Surplus Balance Remaining	2311700	363,528	00

2014
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

5 years. (Exceeding minimum time period)

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Borough for the years 2014 through 2019. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

<u>Year</u>	<u>General Capital</u>
2014	\$2,062,935
2015	1,123,700
2016	2,476,300
2017	1,092,000
2018	1,031,700
2019	1,157,700
	<u>\$8,944,335</u>

CAPITAL BUDGET (Current Year Action)
2014

Local Unit BOROUGH OF CLOSTER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2014					6 TO BE FUNDED IN FUTURE YEARS
				5a 2014 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized	
Police - Acquisition of Vehicles and Equip		862,000.00			18,300.00			347,700.00	496,000.00
Fire - Acquisition of Equipment		670,500.00			45,500.00				625,000.00
OEM - Acquisition of Vehicles and Equip		139,235.00			2,850.00	2,235.00		54,150.00	80,000.00
Improvements to Buildings and Grounds		1,570,000.00			28,500.00			541,500.00	1,000,000.00
Public Works - Acquisition of Vehicles		440,000.00			22,000.00			418,000.00	
Road Improvements		3,017,000.00			26,880.00			510,720.00	2,479,400.00
Acquisition of Park Maintenance Equipment		9,500.00			9,500.00				
Acquisition of Recreation Equipment		201,000.00					21,000.00		180,000.00
Acquisition of Technology Equipment		60,100.00				14,100.00			46,000.00
Acquisition of Ambulance		250,000.00							250,000.00
Acquisition of Non-Emergency Vehicles		1,475,000.00							1,475,000.00
Public Works - Acquisition of Equipment		250,000.00							250,000.00
TOTALS - ALL PROJECTS		8,944,335.00			153,530.00	16,335.00	21,000.00	1,872,070.00	6,881,400.00

6 YEAR CAPITAL PROGRAM 2014 - 2019
Anticipated Project Schedule and Funding Requirements

Local Unit BOROUGH OF CLOSTER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a 2014	5b 2015	5c 2016	5d 2017	5e 2018	5f 2019
Police - Acquisition of Vehicles and Equip		862,000.00		366,000.00	134,000	134,000	114,000	57,000	57,000.00
Fire - Acquisition of Equipment		670,500.00		45,500.00	25,000.00	275,000.00	25,000.00	25,000.00	275,000.00
OEM - Acquisition of Vehicles and Equip		139,235.00		59,235.00	30,000.00	50,000.00			
Improvements to Buildings and Grounds		1,570,000.00		570,000.00	25,000.00	975,000.00			
Public Works - Acquisition of Vehicles		440,000.00		440,000.00					
Road Improvements		3,017,000.00		537,600.00	326,700.00	454,300.00	693,000.00	689,700.00	315,700.00
Acquisition of Park Maintenance Equipment		9,500.00		9,500.00					
Acquisition of Recreation Equipment		201,000.00		21,000.00	100,000.00	80,000.00			
Acquisition of Technology Equipment		60,100.00		14,100.00	8,000.00	8,000.00	10,000.00	10,000.00	10,000.00
Acquisition of Ambulance		250,000.00			250,000.00				
Acquisition of Non-Emergency Vehicles		1,475,000.00			175,000.00	450,000.00	200,000.00	200,000.00	450,000.00
Public Works - Acquisiton of Equipment		250,000.00			50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
TOTALS - ALL PROJECTS		8,944,335.00		2,062,935.00	1,123,700.00	2,476,300.00	1,092,000.00	1,031,700.00	1,157,700.00

6 YEAR CAPITAL PROGRAM · 2014 - 2019
Summary of Anticipated Funding Sources and Amounts

Local Unit BOROUGH OF CLOSTER

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a Current Year 2014	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Police - Acquisition of Vehicles and Equip	862,000.00			43,100.00			818,900.00			
Fire - Acquisition of Equipment	670,500.00			33,525.00			636,975.00			
OEM - Acquisition of Vehicles and Equip	139,235.00			6,850.00	2,235.00		130,150.00			
Improvements to Buildings and Grounds	1,570,000.00			78,500.00			1,491,500.00			
Public Works - Acquisition of Vehicles	440,000.00			22,000.00			418,000.00			
Road Improvements	3,017,000.00			150,850.00			2,866,150.00			
Acquisition of Park Maintenance Equipment	9,500.00			9,500.00						
Acquisition of Recreation Equipment	201,000.00			9,000.00		21,000.00	171,000.00			
Acquisition of Technology Equipment	60,100.00			2,300.00	14,100.00		43,700.00			
Acquisition of Ambulance	250,000.00			12,500.00			237,500.00			
Acquisition of Non-Emergency Vehicles	1,475,000.00			73,750.00			1,401,250.00			
Public Works - Acquisiton of Equipment	250,000.00			12,500.00			237,500.00			
TOTALS - ALL PROJECTS	8,944,335.00			454,375.00	16,335.00	21,000.00	8,452,625.00			

MUNICIPALITY OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2013	APPROPRIATIONS	FCOA	Appropriated		Expended 2013						
		For 2014	For 2013				For 2014	For 2013	Paid or Charged	Reserved					
Amount To Be Raised By Taxation	54-190	206,628	00	205,636	00	206,588	00	Development of Lands for Recreation and Conservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
								Salaries & Wages	54-385-1						
Interest Income	54-113					00		Other Expenses	54-385-2						
								Maintenance of Lands for Recreation and Conservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Reserve Funds:								Salaries & Wages	54-375-1		00	10,000	00	-	00
								Other Expenses	54-375-2						
								Historic Preservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Total Trust Fund Revenues:	54-299	206,628	00	205,636	00	206,588	00	Salaries & Wages	54-176-1						
SUMMARY OF PROGRAM								Other Expenses	54-176-2		-				
Year Referendum Passed/Implemented Rate Assessed				1999		\$ 0.01		Acquisition of Lands for Recre- ation and Conservation	54-915-2		-			-	
Total Tax Collected To Date						\$ 2,629,375		Acquisition of Farmland	54-916-2						
Total Expended To Date						\$ 2,191,773		Down Payments on Improvements	54-902-2						
Total Acreage Preserved to Date						Not Available		Debt Service:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Recreation Land Preserved in 2013						None		Payment of Bond Principal	54-920-2						
Farmland Preserved in 2013						None		Payment of Bond Anticipation Notes and Capital Notes	54-925-2						XXXXXX XX
								Interest on Bonds	54-930-2						XXXXXX XX
								Interest on Notes	54-935-2						XXXXXX XX
								Reserve for Future Use	54-950-2	206,628	00	195,603	00		00
								Total Trust Fund Appropriations:	54-499	206,628	00	205,603	00	-	00
															205,603 00

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Closter

Year Ending: December 31, 2013

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1

2

3

4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

March 14, 2014

Date

Letha Coston
Clerk of the Governing Body