

2008 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: Borough of CLOSTER COUNTY: BERGEN

<u>Sophie Heymann</u>	<u>12/31/2010</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>Loretta Castano</u>	<u>Jan. 1, 1989</u>
Municipal Clerk	Date of Orig. Appt.
<u>Norma Ketler</u>	<u>226</u>
Tax Collector	Cert No.
<u>Joseph Luppino</u>	<u>1063</u>
Chief Financial Officer	Cert No.
<u>Gary J. Vinci</u>	<u>N0418</u>
Registered Municipal Accountant	Cert No.
<u>Edward T. Rogan</u>	<u>CR00411</u>
Municipal Attorney	Lic No.

Governing Body Members	
Name	Term Expires
<u>John Kashwick</u>	<u>12/31/2008</u>
<u>Dr. David H. Barad</u>	<u>12/31/2008</u>
<u>Thomas Hennessey</u>	<u>12/31/2009</u>
<u>Cynthia Tutoli</u>	<u>12/31/2009</u>
<u>Victoria Amitai</u>	<u>12/31/2010</u>
<u>John Glidden</u>	<u>12/31/2010</u>

Official Mailing Address of Municipality

Borough Hall
295 Closter Dock Road
Closter, New Jersey 07624
Fax #: (201) 784-9721

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

**2008
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Closter, County of Bergen for the Fiscal Year 2008

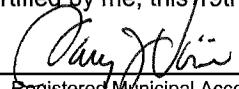
It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 19th day of March, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Clerk
295 Closter Dock Road
Address
Closter, NJ 07624
Address
(201) 784-0600
Phone Number

Certified by me, this 19th day of March, 2008

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 19th day of March, 2008



Registered Municipal Accountant
Lerch, Vinci & Higgins, LLP
Address

17-17 Route 208N, Fair Lawn, NJ 07410

Address

(201) 791-7100

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 19th day of March, 2008

Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2008

By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2008

By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF CLOSTER, COUNTY OF BERGEN

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

		YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXX XX
1. Appropriations within "CAPS"		XXXXXXXXXX XX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}		8,938,775 00
2. Appropriations excluded from "CAPS"		XXXXXXXXXX XX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}		3,915,929 00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		3,915,929 00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98 Percent of Tax Collections		788,135 00
4. Total General Appropriations (Item 9, Sheet 29)		
Building Aid Allowance 2008 - \$ _____ for Schools-State Aid 2007 - \$ _____		
		13,642,839 00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		4,459,703 00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		9,183,136 00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	13,417,485	00						
Budget Appropriations Added by N.J.S. 40A:4-87	16,570	00						
Emergency Appropriations								
Total Appropriations	13,434,055	00						
Expenditures								
Paid or Charged (Including Reserve for Uncollected Taxes)	12,820,821	00						
Reserved	613,212	00						
Unexpended Balances Cancelled	22	00						
Total Expenditures and Unexpended Balances Cancelled	13,434,055	00						
Overexpenditures*	-							

**Explanations of Appropriations for
"Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

*See Budget Appropriation Items so marked to the right column "Expended 2007 Reserved."

**EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE**

<p>I. General</p> <p>To the Residents of the Borough of Closter:</p> <p>The 2008 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.</p> <p><u>Comparison of Tax Rates</u></p> <p>At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". It is anticipated that the 2008 Municipal tax rate will increase by approximately 2.1 tax points from 2008. The table below is a comparison of the projected 2008 municipal tax rate and the 2007 municipal tax rate.</p> <table border="0" style="margin-left: auto; margin-right: auto;"> <tr> <td></td> <td align="center" colspan="3"><u>Tax Dollars</u></td> <td></td> </tr> <tr> <td></td> <td align="center"><u>2007</u></td> <td align="center">Estimated for <u>2008</u></td> <td align="center"><u>Increase</u></td> <td></td> </tr> <tr> <td>Municipal</td> <td align="right">\$ 8,508,631</td> <td align="right">\$ 9,183,136</td> <td align="right">\$ 674,505</td> <td></td> </tr> </table> <table border="0" style="margin-left: auto; margin-right: auto;"> <tr> <td></td> <td align="center"><u>2007</u></td> <td align="center">Estimated for <u>2008</u></td> <td align="center"><u>Increase</u></td> <td align="center">Increase on Home Assessed at \$780,000</td> </tr> <tr> <td>Municipal</td> <td align="right">\$ 0.366</td> <td align="right">\$ 0.387</td> <td align="right">\$ 0.021</td> <td align="right">\$ 164</td> </tr> </table>		<u>Tax Dollars</u>					<u>2007</u>	Estimated for <u>2008</u>	<u>Increase</u>		Municipal	\$ 8,508,631	\$ 9,183,136	\$ 674,505			<u>2007</u>	Estimated for <u>2008</u>	<u>Increase</u>	Increase on Home Assessed at \$780,000	Municipal	\$ 0.366	\$ 0.387	\$ 0.021	\$ 164	<p>II. Appropriations "CAP"</p> <p>This year the Mayor and Council was confronted with a limit placed on Municipal expenditures. That limit is referred to as the "CAP" and provides that in the preparation of its annual budget a municipality shall limit any increase to the "Cost of Living Adjustment" ("COLA") or the index rate whichever is less, over the previous years final appropriation. A municipality may in any year in which the COLA is less than or equal to 2.5%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. The COLA for 2008 is 3.5%. The governing body intends on adopting a COLA ordinance in order to increase the "CAP" to 3.5%.</p> <p>Chapter 68, Public Laws of 1976 (see revised and amended by P.L. 2004, C. 74) places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.</p> <p>The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2007 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Emergency Authorizations and State or Federal Aid. Multiply this figure by .025, this gives you the basic "CAP" or the increase in appropriations over the 2007 Total General Appropriations.</p> <p>In addition to the increase allowed above, other increases are allowed</p> <ul style="list-style-type: none"> o increases funded by the added valuation from new construction and improvements o amounts approved by referendum. o amounts available from prior year "CAP" banks
	<u>Tax Dollars</u>																									
	<u>2007</u>	Estimated for <u>2008</u>	<u>Increase</u>																							
Municipal	\$ 8,508,631	\$ 9,183,136	\$ 674,505																							
	<u>2007</u>	Estimated for <u>2008</u>	<u>Increase</u>	Increase on Home Assessed at \$780,000																						
Municipal	\$ 0.366	\$ 0.387	\$ 0.021	\$ 164																						

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. Appropriation "CAP" (Continued)		III. TAX LEVY CAP	
<p>The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:</p>		<p>Chapter 62 of the Laws of 2007 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 4.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2008 tax levy CAP is as follows:</p>	
Total Appropriations for the 2007 Budget	\$13,417,485	2007 Amount to be Raised by Taxation	\$ 8,508,631
<u>Modifications:</u>		2007 Capital Improvement Fund	<u>(75,000)</u>
Less:		4% CAP Increase	<u>8,433,631</u>
Reserve for Uncollected Taxes	\$ 737,938		337,345
Municipal Debt Service	1,078,590	Adjusted Tax Levy Prior to Exclusions	8,770,976
Other Operations Excluded from "CAP"	2,462,312	Exclusions	
Capital Improvements	115,000	Decrease in State Formula Aid	\$ 122,209
Deferred Charges	<u>50,000</u>	Change in Debt Service, Net of Offsetting Revenues	(2,994)
Total Modifications	<u>4,443,840</u>	Recycling Tax Appropriation	8,900
Amount Which "CAP" is Applied	8,973,645	Allowable Pension Increases	221,332
2.5% "CAP"	224,341	Capital Improvement Fund	25,000
Additional CAP (Increase to 3.5%)	89,736	Additions:	
New Construction	48,696	Value of New Construction	<u>48,696</u>
CAP Bank	<u>66,889</u>		<u>423,143</u>
Total General Appropriations for Municipal Purposes Within "CAP"	9,403,307	Maximum Allowable Amount to be Raised by Taxation for 2008	9,194,119
Total General Appropriations Subject to "CAP" Set forth in this Budget	<u>8,938,775</u>	2008 Amount to be Raised by Taxation	<u>9,183,136</u>
Available "CAP" Bank	\$ <u>464,532</u>	Amount Below Allowable Tax Levy	\$ <u>10,983</u>

Sheet 3c

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures).
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM** (e.g., If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion. On April 23, 2008 at 7:30 P.M., at the Borough Hall, Borough of Closter, a hearing on the 2008 Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2008 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting the Finance Office at 295 Closter Dock Road, Closter, NJ 07624, (201) 784-0600.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible, new sources of income. It is our belief that, in preparing this budget, we have exercised prudence, good judgement and sound fiscal policies.

We wish also at this time to acknowledge the cooperation of all department heads and others who had a part in preparing this budget.

Your Governing Body

Sheet 3c-1

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures).
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM** (e.g., if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Organization/Department Eligible for Benefit	Gross Hours of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Non Contractual Borough Employees	1,484	\$361,393		X	
Local 945 Teamsters - DPW	948	\$272,051	X		
Local 233 PBA - Police	1,944	\$863,363	X		
Totals	4,376	hours \$1,496,807			
Total Funds Reserved as of end of 2007:		\$0			
Total Funds Appropriated in 2008:		\$100,000			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	750,000.00	1,340,000.00	1,340,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	750,000.00	1,340,000.00	1,340,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	xxxxxxx			
Alcoholic Beverages	08-103	27,000.00	28,000.00	27,548.00
Other	08-104	17,900.00	13,000.00	17,962.00
Fees and Permits	08-105	124,000.00	114,000.00	124,175.00
Fines and Costs:	xxxxxxx			
Municipal Court	08-110	97,000.00	100,000.00	97,817.00
Other	08-109			
Interest and Costs on Taxes	08-112	58,000.00	70,000.00	58,908.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	200,000.00	230,000.00	205,036.00
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	523,900.00	555,000.00	531,446.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201		35,417.00	35,417.00
Extraordinary Aid	09-204	250,000.00		
Consolidated Municipal Property Tax Relief Aid	09-200		40,175.00	40,175.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,832,750.00	1,395,604.00	1,395,604.00
Supplemental Energy Receipts Tax	09-203		396,971.00	396,971.00
Watershed Moratorium Offset Aid	09-205	13,489.00	13,489.00	13,489.00
Homeland Security	09-206	50,000.00	50,000.00	
Municipal Property Tax Assistance	09-207		36,792.00	36,792.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,146,239.00	1,968,448.00	1,918,448.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	256,000.00	324,000.00	256,699.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXX			
Uniform Construction Code Fees	08-160			
	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	256,000.00	324,000.00	256,699.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	XXXXXX	XXXXXX	XXXXXX
Recycling Tonnage Grant	10-701	4,365.00		
Drunk Driving Enforcement Fund	10-702		5,416.00	5,416.00
Alcohol Education and Rehabilitation Fund	10-704		118.00	118.00
Municipal Alliance on Alcoholism and Drug Abuse	10-705		11,500.00	11,500.00
Municipal Recycling Assistance Program	10-706		3,776.00	3,776.00
Reserve for Clean Communities	10-707	10,120.00	7,833.00	7,833.00
Police Body Armor	10-708	2,459.00	2,174.00	2,174.00
Community Development Block Grant	10-709		40,000.00	40,000.00
Reserve for Municipal Recycling Assistance	10-710	108.00	6,139.00	6,139.00
E-911 Grant	10-711	28,019.00	14,010.00	14,010.00
Pandemic Influenza Preparedness Grant	10-712		7,527.00	7,527.00
Bergen County Open Space	10-713		27,203.00	27,203.00
Highway Safety Program	10-703		9,600.00	9,600.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items (continued):				
Total Section G: Special Items of General Revenue Anticipated with Prior Written	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Consent of Director of Local Government Services - Other Special Items	08-004	88,715.00	121,000.00	110,250.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF CLOSTER

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
SUMMARY OF REVENUES	XXXXXX	XXXXXX	XXXXXX	XXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	750,000.00	1,340,000.00	1,340,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Section A: Local Revenues	08-001	523,900.00	555,000.00	531,446.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,146,239.00	1,968,448.00	1,918,448.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	256,000.00	324,000.00	256,699.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	11-001	361,778.00	311,680.00	332,887.00
Total Section E: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	10-001	45,071.00	135,296.00	135,296.00
Total Section G: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	88,715.00	121,000.00	110,250.00
Total Miscellaneous Revenues	13-099	3,421,703.00	3,415,424.00	3,285,026.00
4. Receipts from Delinquent Taxes	15-499	288,000.00	170,000.00	171,790.00
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	4,459,703.00	4,925,424.00	4,796,816.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	9,183,136.00	8,508,631.00	9,094,858.00
b) Addition to Local District School Tax	07-191			XXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	9,183,136.00	8,508,631.00	9,094,858.00
7. Total General Revenues	13-299	13,642,839.00	13,434,055.00	13,891,674.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
General Administration							
Salaries and Wages	20-100-1		117,645.00		117,645.00	117,645.00	-
Other Expenses	20-100-2	10,000.00	14,000.00		14,000.00	11,577.00	2,423.00
							-
Municipal Clerk							
Salaries and Wages	20-120-1	163,000.00	146,241.00		149,241.00	148,822.00	419.00
Other Expenses	20-120-2	18,000.00	20,000.00		12,000.00	11,087.00	913.00
Codification of Ordinances	20-120-2	6,000.00	6,000.00		6,000.00	330.00	5,670.00
Elections	20-120-2	7,521.00	6,300.00		7,721.00	7,721.00	-
Financial Administration							
Salaries and Wages	20-130-1	147,000.00	99,986.00		99,986.00	98,837.00	1,149.00
Other Expenses	20-130-2	61,000.00	76,000.00		66,000.00	52,619.00	13,381.00
Audit Services							
Other Expenses	20-135-2	33,000.00	29,200.00		29,200.00	13,695.00	15,505.00
Data Processing							
Salaries and Wages	20-140-1	8,300.00	8,073.00		8,073.00	8,073.00	-
Other Expenses	20-140-2	8,000.00	10,000.00		10,000.00	8,441.00	1,559.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued)							
Tax Assessment Administration							
Salaries and Wages	20-150-1	50,500.00	37,000.00		33,000.00	32,238.00	762.00
Other Expenses	20-150-2	3,800.00	4,500.00		3,000.00	2,577.00	423.00
Revenue Administration							
Salaries and Wages	20-145-1	120,000.00	196,446.00		176,446.00	176,008.00	438.00
Other Expenses	20-145-2	20,000.00	14,600.00		14,600.00	14,327.00	273.00
Legal Services							
Other Expenses	20-155-2	155,000.00	135,000.00		145,000.00	140,656.00	4,344.00
Engineering Services							
Other Expenses	20-165-2	40,000.00	72,000.00		52,000.00	23,751.00	28,249.00
Monitoring Wells	20-165-2	25,000.00	20,000.00		20,000.00	5,956.00	14,044.00
Economic Development							
Closter Improvement Committee	20-170-2	8,000.00	9,500.00		9,500.00	7,923.00	1,577.00
Historic Commission							
Salaries and Wages	20-175-1		2,000.00		2,000.00	2,000.00	
Other Expenses	20-175-2	4,500.00	5,500.00		5,500.00	3,855.00	1,645.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION							
Planning Board							
Salaries and Wages	21-180-1	39,300.00	17,713.00		17,713.00	17,698.00	15.00
Other Expenses	21-180-2	9,000.00	10,000.00		10,000.00	9,062.00	938.00
Zoning Board of Adjustment							
Salaries and Wages	21-185-1		17,713.00		17,713.00	17,697.00	16.00
Other Expenses	21-185-2	7,800.00	10,500.00		8,500.00	7,650.00	850.00
INSURANCE							
Unemployment Insurance	23-215-2	12,000.00	10,000.00		10,000.00	7,667.00	2,333.00
Other Insurance Premiums	23-230-2	22,000.00	21,575.00		21,575.00	11,261.00	10,314.00
General Liability	23-210-2	166,000.00	170,000.00		170,000.00	134,686.00	35,314.00
Workers Compensation	23-215-2	191,300.00	183,109.00		183,109.00	137,331.00	45,778.00
Employees Group Health	23-220-2	875,000.00	890,578.00		890,578.00	810,253.00	80,325.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS							
Police Department							
Salaries and Wages	25-240-1	2,997,000.00	2,852,466.00		2,827,466.00	2,818,715.00	8,751.00
Other Expenses	25-240-2	75,000.00	82,000.00		67,000.00	66,242.00	758.00
Acq. of Police Vehicles	25-240-2	27,000.00	66,000.00		66,000.00	63,389.00	2,611.00
Office of Emergency Management							
Salaries and Wages	25-252-1	6,750.00	6,548.00		6,548.00	6,548.00	-
Other Expenses	25-252-2	12,000.00	14,000.00		14,000.00	13,970.00	30.00
First Aid Organization - Contribution	25-260-2	12,000.00	12,000.00		12,000.00	12,000.00	-
Fire Prevention Bureau/Uniform Fire Safety							
Salaries and Wages	25-265-1	32,000.00	31,600.00		31,600.00	23,665.00	7,935.00
Other Expenses	25-265-2	3,500.00	3,500.00		3,500.00	3,489.00	11.00
Fire Protection							
Other Expenses	25-265-2	68,000.00	72,000.00		92,503.00	92,323.00	180.00
Clothing Allowance	25-265-2	16,000.00	16,000.00		16,000.00	15,972.00	28.00
Fire Hydrant Service	25-265-2	125,000.00	110,000.00		110,750.00	100,473.00	10,277.00
Municipal Prosecutor							
Other Expenses	25-275-2	8,000.00	8,000.00		8,000.00	7,533.00	467.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS							
Streets and Road Maintenance							
Salaries and Wages	26-290-1	965,000.00	1,023,957.00		1,023,957.00	978,639.00	45,318.00
Other Expenses	26-290-2	69,000.00	60,600.00		73,600.00	69,025.00	4,575.00
Snow Removal							
Other Expenses	26-290-2	10,000.00	15,000.00		10,484.00	10,368.00	116.00
Shade Tree Committee							
Other Expenses	26-300-2	35,000.00	50,000.00		50,000.00	45,067.00	4,933.00
Solid Waste Collection							
Salaries and Wages	26-305-1	293,000.00	215,071.00		220,071.00	219,016.00	1,055.00
Other Expenses	26-305-2	15,000.00	18,000.00		11,000.00	7,312.00	3,688.00
Recycling							
Salaries and Wages	26-305-1	47,000.00	43,899.00		43,099.00	42,636.00	463.00
Public Buildings and Grounds							
Other Expenses	26-310-2	45,500.00	40,000.00		45,500.00	44,816.00	684.00
Repair to Municipal Vehicles	26-315-2	80,000.00	80,000.00		65,000.00	60,669.00	4,331.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS							
Public Health Services							
Salaries and Wages	27-330-1	120,400.00	118,647.00		121,647.00	121,215.00	432.00
Other Expenses	27-330-2	18,000.00	18,000.00		19,000.00	18,513.00	487.00
Environmental Commission (NJS 40:56A-1 et seq.)							
Other Expenses	27-335-2	4,500.00	4,000.00		4,386.00	4,385.00	1.00
Animal Control							
Other Expenses	27-340-2	12,500.00	7,500.00		5,992.00	5,992.00	-
Administration of Public Assistance							
Other Expenses	27-345-2	200.00	200.00		200.00	71.00	129.00
Aid to Mental Health Center	27-360-2	2,500.00	2,500.00		2,500.00	2,500.00	-
PARK AND RECREATION FUNCTIONS							
Maintenance of Parks	28-375-2	11,000.00	18,000.00		13,000.00	11,296.00	1,704.00
Parks and Playgrounds	28-375-2	22,000.00	9,400.00		22,400.00	21,641.00	759.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS (Continued)							
Senior Citizens							
Other Expenses	28-370-2	4,000.00	4,000.00		4,000.00	4,000.00	-
							-
Board of Recreation Commissioners (NJSA 40:12-1 et seq.)							
Salaries and Wages	28-370-1	42,000.00	60,951.00		53,951.00	53,599.00	352.00
Other Expenses	28-370-2	31,000.00	40,000.00		35,000.00	34,763.00	237.00
EDUCATION FUNCTIONS							
Contribution to Belskie Museum	29-390-2	7,500.00	7,500.00		7,500.00	7,500.00	
OTHER COMMON OPERATING FUNCTIONS							
Celebration of Public Events, Anniversary or Holiday	30-420-2	7,000.00	7,000.00		7,000.00	4,687.00	2,313.00
Accumulated Leave Compensation	30-415-2	1,000.00	40,000.00		40,000.00	40,000.00	
LANDFILL / SOLID WASTE DISPOSAL COSTS							
Solid Waste Recycling Landfill and Contingency Taxes	32-465-2	346,100.00	340,000.00		329,936.00	276,023.00	53,913.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL COURT							xxxxx
Salaries and Wages	43-490-1	85,000.00	87,115.00		86,227.00	86,226.00	1.00
Other Expenses	43-490-2	2,500.00	4,000.00		2,500.00	1,896.00	604.00
Public Defender (P.L. 1997, C.256)							
Other Expenses	43-495-2	1,800.00	1,800.00		1,800.00	1,800.00	

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Uniform Construction Code Enforcement Functions							
Salaries and Wages	22-195-1	164,000.00	181,325.00		188,525.00	187,508.00	1,017.00
Other Expenses	22-195-2	35,000.00	86,950.00		86,950.00	85,591.00	1,359.00
Other Code Enforcement Functions							
Plumbing Inspector							
Salaries and Wages	22-200-1	15,000.00	17,189.00		17,189.00	16,519.00	670.00
Electrical Inspector							
Salaries and Wages	22-200-1	10,200.00	12,345.00		12,345.00	10,875.00	1,470.00
Elevator Inspector							
Salaries and Wages	22-200-1	2,300.00	2,359.00		2,359.00	2,334.00	25.00
Fire Inspector							
Salaries and Wages	22-200-1	6,500.00	6,920.00		6,985.00	6,960.00	25.00
Zoning Officer							
Other Expenses	22-201-2	400.00	1,400.00		400.00	377.00	23.00
Code Enforcement							
Salaries and Wages	22-201-1	10,000.00	28,403.00		23,753.00	23,615.00	138.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430-2	92,000.00	70,000.00		82,000.00	74,803.00	7,197.00
Street Lighting	31-435-2	140,000.00	88,800.00		103,800.00	102,613.00	1,187.00
Telephone and Telegraph	31-440-2	105,000.00	80,008.00		99,008.00	89,971.00	9,037.00
Water	31-445-2	27,500.00	12,500.00		27,500.00	16,975.00	10,525.00
Natural Gas	31-446-2	30,000.00	32,000.00		28,000.00	25,698.00	2,302.00
Sewer System	31-455-2	19,000.00	19,000.00		19,000.00	18,842.00	158.00
Gasoline	31-460-2	155,000.00	110,000.00		140,000.00	125,648.00	14,352.00
Total Operations (Item 8(A)) within "CAPS"	34-199	8,683,671.00	8,703,032.00	-	8,703,031.00	8,227,746.00	475,285.00
B. Contingent	35-470			xxxxxx			-
Total Operations including Contingent - Within "CAPS"	34-201	8,683,671.00	8,703,032.00	-	8,703,031.00	8,227,746.00	475,285.00
Detail:							
Salaries & Wages	34-201-1	5,324,250.00	5,331,612.00	-	5,287,539.00	5,217,088.00	70,451.00
Other Expenses(Including Contingent)	34-201-2	3,359,421.00	3,371,420.00	-	3,415,492.00	3,010,658.00	404,834.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory							
Expenditures - Municipal within "CAPS"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Emergency Authorizations	46-870			xxxxxxx			xxxxxxx
Overexpenditure of Appropriation Reserves	46-890-2			xxxxxxx			xxxxxxx
Overexpenditure of Appropriation	46-890-2		15,104.00	xxxxxxx	15,104.00	15,104.00	xxxxxxx
Overexpenditure of General Capital Ordinance	46-890-2		509.00	xxxxxxx	509.00	509.00	xxxxxxx
Deficit in Animal Control Fund	46-890-2	104.00		xxxxxxx			xxxxxxx
				xxxxxxx			xxxxxxx
				xxxxxxx			xxxxxxx
				xxxxxxx			xxxxxxx
				xxxxxxx			xxxxxxx
				xxxxxxx			xxxxxxx
				xxxxxxx			xxxxxxx
				xxxxxxx			xxxxxxx
				xxxxxxx			xxxxxxx
				xxxxxxx			xxxxxxx
				xxxxxxx			xxxxxxx
				xxxxxxx			xxxxxxx

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and statutory Expenditures - Municipal within "CAPS" (continued)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
(2) STATUTORY EXPENDITURES	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Contribution to							
Social Security System (O.A.S.I.)	36-472	255,000.00	255,000.00		255,000.00	244,046.00	10,954.00
							-
							-
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	34-209	255,104.00	270,613.00	-	270,613.00	259,659.00	10,954.00
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	8,938,775.00	8,973,645.00	-	8,973,644.00	8,487,405.00	486,239.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES							
Bergen County Utilities Authority - Contractual	31-455-2	667,326.00	597,303.00		597,303.00	597,303.00	-
EDUCATION FUNCTIONS							
Maintenance of Free Public Library (Ch. 82, 541 P.L. 1985)	29-390-2	759,007.00	740,319.00		740,319.00	740,319.00	-
GENERAL GOVERNMENT FUNCTIONS							
Reserve for Tax Appeals	30-426-2	200,000.00	250,000.00		250,000.00	250,000.00	-
PUBLIC SAFETY FUNCTIONS							
Length of Service Awards Program (LOSAP)	25-265-2	35,000.00	35,000.00		35,000.00		35,000.00
LANDFILL / SOLID WASTE DISPOSAL COSTS							-
Recycling Tax Appropriation	32-465-2	8,900.00					
							-

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
STATUTORY EXPENDITURES							
Police and Fireman's Retirement System of NJ	36-475-2	497,709.00	360,904.00		360,905.00	360,905.00	-
Contribution to Public Employees' Retirement System	36-471-2	170,033.00	85,505.00		85,505.00	85,505.00	-
Total Other Operations Excluded From "CAPS"	34-300	2,337,975.00	2,069,031.00	-	2,069,032.00	2,034,032.00	35,000.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	-	-	-	-	-	-

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx	xxxxxx				xxxxxx
Highway Safety Patrol - State Share	41-703-2		9,600.00		9,600.00	6,050.00	3,550.00
Recycling Tonnage Grant - State Share	41-701-2	4,365.00					-
Reserve for Alcohol Education Grant-State Share	41-704-2		118.00		118.00		118.00
Municipal Alliance							
State Share	41-705-2		11,500.00		11,500.00	11,500.00	-
Local Share	41-705-2	3,000.00	2,875.00		2,875.00	1,480.00	1,395.00
Clean Communities Grant							
State Share	41-707-2	10,120.00	7,833.00		7,833.00	2,628.00	5,205.00
Drunk Driving Enforcement Fund - State Share	41-702-2		5,416.00		5,416.00	925.00	4,491.00
Police Body Armor - State Share	41-708-2	2,459.00	2,174.00		2,174.00	2,174.00	-
Pandemic Influenza Preparedness Grant-State Share	41-712-2		7,527.00		7,527.00	7,527.00	-
Reserve for Municipal Recycling Assistance-State Share	41-710-2	108.00	6,139.00		6,139.00		6,139.00
							-
							-
							-

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	46-870	50,000.00	50,000.00	xxxxx	50,000.00	50,000.00	xxxxx
Special Emergency Authorizations - 5 years (N.J.S. 40A4-55)	46-875			xxxxx			xxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A4-55.1 & 40A:4-55.13)	46-871			xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999	50,000.00	50,000.00	xxxxx	50,000.00	50,000.00	xxxxx
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480			xxxxx			xxxxx
Transferred to B.O.E. for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxx			xxxxx
				xxxxx			xxxxx
(G) With Prior Written Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxx			xxxxx
				xxxxx			xxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	3,915,929.00	3,722,472.00	-	3,722,473.00	3,595,478.00	126,973.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
(1) Type 1 District School Debt Service	XXXXX						XXXXX
Payment of Bond Principal	48-920						XXXXX
Payment of Bond Anticipation Notes	48-925						XXXXX
Interest on Bonds	48-930						XXXXX
Interest on Notes	48-935						XXXXX
							XXXXX
Total of Type I District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	-
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Emergency Authorizations - Schools	29-406						XXXXX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409	-	-	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes {items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	-
(O) Total General Appropriations Excluded from "CAPS"	34-399	3,915,929.00	3,722,472.00	-	3,722,473.00	3,595,478.00	126,973.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	12,854,704.00	12,696,117.00	-	12,696,117.00	12,082,883.00	613,212.00
(M) Reserve for Uncollected Taxes	50-899	788,135.00	737,938.00		737,938.00	737,938.00	XXXXX
9. Total General Appropriations	34-499	13,642,839.00	13,434,055.00	-	13,434,055.00	12,820,821.00	613,212.00

BOROUGH OF CLOSTER

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations		Appropriated				Expended 2007		
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved	
(H-1)	Total General Appropriations for							
	Municipal Purposes within "CAPS"	34-299	\$8,938,775.00	\$8,973,645.00		\$8,973,644.00	\$8,487,405.00	\$486,239.00
(A)	Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Other Operations	34-300	2,337,975.00	2,069,031.00	-	2,069,032.00	2,034,032.00	35,000.00
	Uniform Construction Code	22-999	-	-	-	-	-	-
	Interlocal Municipal Service Agreements	42-999	361,778.00	311,680.00	-	311,680.00	310,544.00	1,136.00
	Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-
	Public & Private Programs Offset by Revenues	40-999	48,071.00	98,171.00	-	98,171.00	47,334.00	50,837.00
	Total Operations - Excluded from Caps	34-305	2,747,824.00	2,478,882.00	-	2,478,883.00	2,391,910.00	86,973.00
(C)	Capital Improvements	44-999	25,000.00	115,000.00	-	115,000.00	75,000.00	40,000.00
(D)	Municipal Debt Service	45-999	1,093,105.00	1,078,590.00	-	1,078,590.00	1,078,568.00	xxxxx
(E)	Deferred Charges - Excluded from "CAPS"	46-999	50,000.00	50,000.00		50,000.00	50,000.00	
(F)	Judgements	37-480	-	-	-	-	-	-
(G)	Cash Deficit-with Prior Consent of LFB	46-885	-	-		-	-	-
(K)	Local District School Purposes	29-410	-	-	-	-	-	-
(N)	Transferred to Board of Education	29-405	-	-	-	-	-	-
(M)	Reserve for Uncollected Taxes	50-899	788,135.00	737,938.00	-	737,938.00	737,938.00	-
	Total General Appropriations	34-499	13,642,839.00	13,434,055.00	-	13,434,055.00	12,820,821.00	613,212.00

**BOROUGH OF CLOSTER
2008 MUNICIPAL BUDGET**

Sheets 31 - 37 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET

N/A

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated				Realized in Cash in 2007
		2008		2007		
Assessment Cash	53-101					
Deficit (_____ Utility Budget)	53-885					
Total _____ Utility Assessment Revenues	53-899					
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated				Expended 2007 Paid or Charged
		2008		2007		
Payment of Bond Principal	53-920					
Payment of Bond Anticipation Notes	53-925					
Total _____ Utility Assessment Appropriations	53-999					

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat, Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974; Board of Recreation Commission; Uniform Fire Safety Act - Penalties; Devel. Escrow Deposits; Open Space Trust, Recreation, Farmland and Historic Preservation Trust, Snow Removal, Accumulated Absences; Recycling Program; Tree Planting Donations, Parking Offenses Adjudication Act are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS			
Cash and Investments	1110100	2,318,596	00
Due From State of N.J.(c. 20, P.L. 1961)	1111000		
Federal and State Grants Receivable	1110200	115,407	00
Receivables with Offsetting Reserves:	xxxxxxxxx	xxxxxxxxx	xx
Taxes Receivable	1110300	308,349	00
Tax Title Liens Receivable	1110400	38,100	00
Property Acquired By Tax Title Lien Liquidation	1110500	130,531	00
Other Receivables	1110600	5,548	00
Deferred Charges Required to be in 2008 Budget	1110700	50,000	00
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	50,000	00
Total Assets	1110900	3,016,531	00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	1,552,096	00
Reserve for Receivables	2110200	482,528	00
Surplus	2110300	981,907	00
Total Liabilities, Reserves and Surplus		3,016,531	00

School Tax Levy Unpaid	2220100	None	
Less: School Tax Deferred	2220200	None	
*Balance Included in Above "Cash Liabilities"	2220300	None	

		YEAR 2007		YEAR 2006	
Surplus Balance, January 1st	2310100	1,647,104	00	1,848,022	00
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes					
*(Percentage collected:2007 98.70%, 2006 99.02%)	2310200	36,924,934	00	35,035,411	00
Delinquent Taxes	2310300	171,790	00	254,709	00
Other Revenues and Additions to Income	2310400	3,503,553	00	3,741,683	00
Total Funds	2310500	42,247,381	00	40,879,825	00
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	12,696,095	00	12,188,479	00
School Taxes (Including Local and Regional)	2310700	24,276,360	00	23,065,519	00
County Taxes (Including Added Tax Amounts)	2310800	4,053,388	00	3,728,971	00
Special District Taxes	2310900	238,267	00	238,134	00
Other Expenditures and Deductions From Income	2311000	1,364	00	26,722	00
Total Expenditures and Tax Requirements	2311100	41,265,474	00	39,247,825	00
Less: Expenditures to be Raised by Future Taxes	2311200		00	15,104	00
Total Adjusted Expenditures and Tax Requirements	2311300	41,265,474	00	39,232,721	00
Surplus Balance, December 31st	2311400	981,907	00	1,647,104	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	981,907	00
Current Surplus Anticipated in 2008 Budget	2311600	750,000	00
Surplus Balance Remaining	2311700	231,907	00

(Important: This appendix must be included in advertisement of Budget.)

2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

5 years. (Exceeding minimum time period)

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Borough for the years 2008 through 2010. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

<u>Year</u>	<u>General Capital</u>
2008	\$435,000
2009	1,995,500
2010	205,500
	<u>\$2,636,000</u>

5 YEAR CAPITAL PROGRAM · 2007 - 2011
 Summary of Anticipated Funding Sources and Amounts

Local Unit BOROUGH OF CLOSTER

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Renovations and Improvements to										
Borough Hall	323,000.00			16,150.00			306,850.00			
Road Program	1,250,000.00			62,500.00			1,187,500.00			
Acq. Of Fire Department Equipment and										
Vehicles	50,000.00			2,385.00			47,615.00			
Acq. Of Police Department and										
Municipal Court Equipment	90,000.00			4,500.00			85,500.00			
Improvements to Recreation Facilities	205,000.00			10,250.00			194,750.00			
Acq. Of DPW Equipment	718,000.00			35,900.00			682,100.00			
TOTALS - ALL PROJECTS	2,636,000.00			131,685.00			2,504,315.00			

SECTION 2 - UPON ADOPTION FOR YEAR 2008

RESOLUTION

Be It Resolved by the Governing Body of the Borough of Closter, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 9,183,136 (Item 2 below) for municipal purposes, and
- (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 237,463 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (Insert Last Name)	Ayes	Nays	Abstained	Absent
(((((
(((((
(((((
(((((
(((((

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated	08-100	\$	750,000	
Miscellaneous Revenues Anticipated	13-099		3,421,703	
Receipts from Delinquent Taxes	15-499		288,000	
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			07-190	9,183,136
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	\$		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$		
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191			
Total Revenues				
	13-299	\$	13,642,839	

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	XXXXXXXX	XXXXXXXXXX
Within "CAPS"	XXXXXXXX	XXXXXXXXXX
(a&b) Operations Including Contingent	34-201	\$ 8,683,671
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 255,104
(g) Cash Deficit	46-885	
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,747,824
(c) Capital Improvements	44-999	\$ 25,000
(d) Municipal Debt Service	45-999	\$ 1,093,105
(e) Deferred Charges - Municipal	46-999	\$ 50,000
(f) Judgements	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes	50-899	\$ 788,135
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 13,642,839

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 13th day of August, 2008.
It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 13th day of August, 2008, _____, Clerk

MUNICIPALITY OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007							
		For 2008	For 2007				For 2008	For 2007	Paid or Charged	Reserved						
Amount To Be Raised By Taxation	54-190	237,463	00	237,311	00	238,267	00	Development of Lands for Recreation and Conservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	
								Salaries & Wages	54-385-1							
Interest Income	54-113					6,709	00	Other Expenses	54-385-2							
								Maintenance of Lands for Recreation and Conservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	
Reserve Funds:								Salaries & Wages	54-375-1	5,800		5,800			5,800	
								Other Expenses	54-375-2	6,200		6,200			6,200	
								Historic Preservation: Salaries & Wages	54-176-1	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	
Total Trust Fund Revenues:	54-299	237,463	00	237,311	00	244,976	00	Other Expenses	54-176-2	-		-				
SUMMARY OF PROGRAM								Acquisition of Lands for Recre- ation and Conservation	54-915-2	-		-				
Year Referendum Passed/Implemented						1999		Acquisition of Farmland	54-916-2							
Rate Assessed						\$ 0.01		Down Payments on Improvements	54-902-2							
Total Tax Collected To Date						\$ 1,356,706		Debt Service:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	
Total Expended To Date						\$ 969,642		Payment of Bond Principal	54-920-2					XXXXXX	XX	
Total Acreage Preserved to Date						None		Payment of Bond Anticipation Notes and Capital Notes	54-925-2					XXXXXX	XX	
Recreation Land Preserved in 2003						None		Interest on Bonds	54-930-2					XXXXXX	XX	
Farmland Preserved in 2003						None		Interest on Notes	54-935-2					XXXXXX	XX	
								Reserve for Future Use	54-950-2	225,463	00	225,311	00		225,311	00
								Total Trust Fund Appropriations:	54-499	237,463	00	237,311	00	-	237,311	00

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Closter

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1

2

NOT APPLICABLE

3

4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here _____ and certify below.

Date

Clerk of the Governing Body